



Merrill Lynch (Australia) Pty Limited  
ACN 000 890 451  
Level 38  
Governor Philip Tower  
1 Farrer Place  
SYDNEY NSW 2000  
AUSTRALIA

**FACSIMILE TRANSMISSION SHEET**

**DATE:** 15 February 2006  
**TO:** Company Announcements Office  
Australian Stock Exchange Limited  
**FAX:** 1900 999 279  
**FROM:** Elina Lee  
**AT:** Merrill Lynch, Office of General Counsel  
**PHONE:** +612 9225 6858  
**FAX:** +612 9225 6953

**NO OF PAGES:** 7 (including covering page)

**RE:** ROC OIL COMPANY LIMITED (ROC)

Please find attached completed Form 603 - Notice of Initial Substantial Holder for ROC. A copy of this Notice has also been sent to ROC today.

Kind Regards,

Elina Lee

## Form 603

**Corporations Act 2001  
Section 671B**

### Notice of initial substantial holder

To: Company Name/Scheme ROC OIL COMPANY LIMITED

ACN/ARSN 075 965 856

**1. Details of substantial holder (1)**

Name MERRILL LYNCH & CO., INC.

ACN/ARSN (if applicable) \_\_\_\_\_

The holder became a substantial holder on 10 / 02 / 2006

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	11,338,421	11,338,421	5.25%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Appendix 1		

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Appendix 2			

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Appendix 3				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Appendix 4	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
See Appendix 5	

**Signature**

print name Wendy Stimpson

capacity Attorney-in-Fact

sign here

date 15 / 02 / 2006

*W Stimpson*

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

## Form 603 - Merrill Lynch as Initial Substantial Holder of ROC Oil Company Limited

## Appendix 1 - [item 3]

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Merrill Lynch & Co., Inc.	Beneficial Owner (deemed interest from its associates)	Ordinary share 11,338,421
Merrill Lynch International	- ditto -	Ordinary share 506,000
Merrill Lynch Investment Managers Group	- ditto -	Ordinary share 10,832,421

## Appendix 1a - [item 3]

Stock Borrowing and Lending	Number of shares	Loan value
Stock borrowing and lending	Appendix 3a	Appendix 3a

## Appendix 2 - [item 4]

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Merrill Lynch & Co., Inc.	Deemed interest from its associates	N/A	Ordinary share 11,338,421
Merrill Lynch International	Merrill Lynch International	N/A	Ordinary share 506,000
Merrill Lynch Investment Managers Group	Various Custodians	N/A	Ordinary share 10,832,421

## Appendix 3 - [item 5]

Holder of relevant interest	Date of acquisition	Consideration	Class and number of securities
Merrill Lynch International	Appendix 3a	Appendix 3a	Ordinary share 11,338,421
Merrill Lynch Investment Managers Group	Appendix 3a	Appendix 3a	Ordinary share 506,000

## Appendix 4 - [item 6]

Name and ACN/ARSN (if applicable)	Nature of association
Merrill Lynch & Co., Inc.	Ultimate holding company
Merrill Lynch International	Subsidiary of Merrill Lynch & Co., Inc.
Merrill Lynch Investment Managers Group	Subsidiary of Merrill Lynch & Co., Inc.

## Appendix 5 - [item 7]

Name	Address
Merrill Lynch & Co., Inc.	4 World Financial Center, North Tower, 250 Vesey Street, New York, New York 10281
Merrill Lynch International	Merrill Lynch Financial Centre, 2 King Edward Street, London EC1A 1HQ
Merrill Lynch Investment Managers Group	4 World Financial Center, North Tower, 250 Vesey Street, New York, New York 10281

**Transaction History**  
 From 9 October 2005 to 9 February 2006

**Appendix 3a**

**ROC OIL COMPANY LIMITED**

Trade Date	Transaction	Loan Value / Consideration (AU\$)	Price (AU\$)	No of Shares	No of Shares Balance
<b>Stock Borrowing and Lending - Merrill Lynch International</b>					
				<b>brought forward</b>	127,635
05-Oct-05	Return of Previous Borrow	27,825.00	2.78	-10,000	117,635
05-Oct-05	Return of Previous Borrow	658,875.00	2.64	-250,000	-132,365
05-Oct-05	Return of Previous Borrow	210,840.00	2.64	-80,000	-212,365
19-Oct-05	Borrow	5,187.00	2.59	2,000	-210,365
24-Oct-05	Borrow	271,320.00	3.19	85,000	-125,365
25-Oct-05	Borrow	38,902.50	2.59	15,000	-110,365
25-Nov-05	Return of Previous Borrow	181,545.00	2.59	-70,000	-180,365
25-Nov-05	Return	5,187.00	2.59	-2,000	-182,365
25-Nov-05	Return	38,902.50	2.59	-15,000	-197,365
02-Dec-05	Borrow	16,348.93	2.47	6,619	-190,746
02-Dec-05	Borrow	17,010.83	2.57	6,619	-184,127
05-Dec-05	Return	16,348.93	2.47	-6,619	-190,746
07-Dec-05	Borrow	15,960.00	3.19	5,000	-185,746
12-Dec-05	Return	17,010.83	2.57	-6,619	-192,365
12-Dec-05	Borrow	47,880.00	3.19	15,000	-177,365
15-Dec-05	Borrow	10,942.25	2.53	4,325	-173,040
19-Dec-05	Borrow	127,680.00	3.19	40,000	-133,040
21-Dec-05	Borrow	27,065.94	2.53	10,698	-122,342
05-Jan-06	Return	10,942.25	2.53	-4,325	-126,667
05-Jan-06	Return	27,065.94	2.53	-10,698	-137,365
05-Jan-06	Borrow	42,815.55	2.85	15,023	-122,342
16-Jan-06	Borrow	136,666.05	2.85	47,953	-74,389
18-Jan-06	Borrow	159,600.00	3.19	50,000	-24,389
18-Jan-06	Borrow	85,787.85	2.85	30,101	5,712
18-Jan-06	Borrow	42,972.30	2.85	15,078	20,790
19-Jan-06	Borrow	63,840.00	3.19	20,000	40,790
19-Jan-06	Borrow	87,593.91	2.91	30,101	70,891
19-Jan-06	Borrow	87,593.91	2.91	30,101	100,992
23-Jan-06	Borrow	30,030.45	2.85	10,537	111,529
25-Jan-06	Borrow	290,472.00	3.19	91,000	202,529
26-Jan-06	Return	136,666.05	2.85	-47,953	154,576
26-Jan-06	Return	85,787.85	2.85	-30,101	124,475
26-Jan-06	Return	42,972.30	2.85	-15,078	109,397
26-Jan-06	Return	87,593.91	2.91	-30,101	79,295
26-Jan-06	Return	87,593.91	2.91	-30,101	49,195
26-Jan-06	Return	30,030.45	2.85	-10,537	38,658
26-Jan-06	Return	42,815.55	2.85	-15,023	23,635
26-Jan-06	Borrow	360,823.69	3.04	118,692	142,327
26-Jan-06	Borrow	183,014.08	3.04	60,202	202,529
27-Jan-06	Borrow	170,091.05	3.04	55,951	258,480
30-Jan-06	Borrow	71,104.65	3.05	23,313	281,793
31-Jan-06	Borrow	28,831.65	3.05	9,453	291,246
01-Feb-06	Borrow	194,040.00	3.23	60,000	351,246
01-Feb-06	Borrow	187,740.00	3.13	60,000	411,246
02-Feb-06	Borrow	59,430.00	2.97	20,000	431,246
02-Feb-06	Borrow	6,537.30	2.83	2,310	433,556
03-Feb-06	Borrow	31,290.00	3.13	10,000	443,556
03-Feb-06	Borrow	51,075.84	2.83	18,048	461,604
06-Feb-06	Borrow	29,715.00	2.97	10,000	471,604
06-Feb-06	Borrow	44,043.29	2.83	15,563	487,167
08-Feb-06	Borrow	14,745.50	2.75	5,362	492,529
09-Feb-06	Borrow	37,988.22	2.82	13,471	506,000
<b>brought forward</b>					168,011
19-Oct-05	Loan	50,190.00	2.51	-20,000	148,011
25-Oct-05	Return	50,190.00	2.51	20,000	168,011
27-Oct-05	Loan	0.00	0.00	-15,000	153,011
03-Nov-05	Return	12,652.50	2.53	5,000	158,011
04-Nov-05	Return	25,200.00	2.52	10,000	168,011
11-Nov-05	Loan	7,380.00	2.46	-3,000	165,011
14-Nov-05	Return	3,690.00	2.46	1,500	166,511
15-Nov-05	Return	3,690.00	2.46	1,500	168,011
11-Nov-05	Loan	0.00	0.00	-20,000	148,011
17-Nov-05	Return	5,028.32	2.60	1,931	149,942
18-Nov-05	Return	45,344.16	2.51	18,069	168,011
02-Dec-05	Loan	17,275.59	2.61	-6,619	161,392
12-Dec-05	Return	17,275.59	2.61	6,619	168,011
12-Dec-05	Loan	44,180.87	2.57	-17,191	150,820
14-Dec-05	Return	44,180.87	2.57	17,191	168,011
15-Dec-05	Loan	11,201.75	2.59	-4,325	163,686
05-Jan-06	Return	11,201.75	2.59	4,325	168,011
19-Dec-05	Loan	27,170.00	2.47	-11,000	157,011
28-Dec-05	Return	27,170.00	2.47	11,000	168,011

19-Dec-05	Loan	124,135.35	3.30	-37,651	130,360
21-Dec-05	Loan	27,707.82	2.59	-10,698	119,662
05-Jan-06	Return	27,707.82	2.59	10,698	130,360
16-Jan-06	Loan	139,543.23	2.91	-47,953	82,407
26-Jan-06	Return	139,543.23	2.91	47,953	130,360
18-Jan-06	Loan	42,480.00	2.95	-14,400	115,960
19-Jan-06	Return	42,480.00	2.95	14,400	130,360
18-Jan-06	Loan	88,797.95	2.95	-30,101	100,259
26-Jan-06	Return	88,797.95	2.95	30,101	130,360
18-Jan-06	Loan	43,876.98	2.91	-15,078	115,282
26-Jan-06	Return	43,876.98	2.91	15,078	130,360
19-Jan-06	Loan	87,593.91	2.91	-30,101	100,259
26-Jan-06	Return	87,593.91	2.91	30,101	130,360
19-Jan-06	Loan	87,593.91	2.91	-30,101	100,259
26-Jan-06	Return	87,593.91	2.91	30,101	130,360
23-Jan-06	Loan	30,030.45	2.85	-10,537	119,823
26-Jan-06	Return	30,030.45	2.85	10,537	130,360
27-Jan-06	Loan	170,091.05	3.04	-55,951	74,409
30-Jan-06	Loan	71,104.65	3.05	-23,313	51,096
31-Jan-06	Loan	28,831.65	3.05	-9,453	41,643
01-Feb-06	Loan	0.00	0.00	-13,861	27,782
02-Dec-05	Loan	13,238.00	2.00	-6,619	21,163
12-Dec-05	Return	13,238.00	2.00	6,619	27,782
15-Dec-05	Loan	8,217.50	1.90	-4,325	23,457
03-Jan-06	Return	8,217.50	1.90	4,325	27,782
21-Dec-05	Loan	20,326.20	1.90	-10,698	17,084
03-Jan-06	Return	20,326.20	1.90	10,698	27,782
05-Jan-06	Loan	43,716.93	2.91	-15,023	12,759
26-Jan-06	Return	43,716.93	2.91	15,023	27,782
13-Jan-06	Loan	110,995.15	2.31	-47,953	-20,171
16-Jan-06	Loan	69,673.75	2.31	-30,101	-50,272
17-Jan-06	Loan	69,673.75	2.31	-30,101	-80,373
18-Jan-06	Loan	69,673.75	2.31	-30,101	-110,474
19-Jan-06	Loan	69,673.75	2.31	-30,101	-140,575
20-Jan-06	Loan	24,389.63	2.31	-10,537	-151,112
26-Jan-06	Loan	372,692.88	3.14	-118,692	-269,804
26-Jan-06	Loan	189,034.28	3.14	-60,202	-330,006
27-Jan-06	Loan	129,507.85	2.31	-55,951	-385,957
30-Jan-06	Loan	53,218.94	2.28	-23,313	-409,270
31-Jan-06	Loan	21,586.50	2.28	-9,453	-418,723
01-Feb-06	Loan	5,361.82	2.33	-2,310	-421,033
02-Feb-06	Loan	6,514.20	2.82	-2,310	-423,343
03-Feb-06	Loan	50,895.36	2.82	-18,048	-441,391
06-Feb-06	Loan	43,867.66	2.82	-15,563	-456,954
08-Feb-06	Loan	14,745.50	2.75	-5,362	-462,316
09-Feb-06	Loan	37,988.22	2.82	-13,471	-475,787
02-Feb-06	Return of Previous Loan	110,995.15	2.31	47,953	-427,834
02-Feb-06	Return of Previous Loan	69,673.75	2.31	30,101	-397,733
02-Feb-06	Return of Previous Loan	69,673.75	2.31	30,101	-367,632
02-Feb-06	Return of Previous Loan	69,673.75	2.31	30,101	-337,531
02-Feb-06	Return of Previous Loan	69,673.75	2.31	30,101	-307,430
02-Feb-06	Return of Previous Loan	24,389.63	2.31	10,537	-296,893
02-Feb-06	Return of Previous Loan	129,507.85	2.31	55,951	-240,942
01-Feb-06	Loan	4,834.86	2.09	-2,310	-243,252
02-Feb-06	Loan	491,534.31	2.09	-234,845	-478,097
03-Feb-06	Loan	37,774.75	2.09	-18,048	-496,145
06-Feb-06	Loan	32,573.61	2.09	-15,563	-511,708
08-Feb-06	Loan	11,607.76	2.16	-5,362	-517,070
09-Feb-06	Loan	27,384.90	2.03	-13,471	-530,541

## ROC OIL COMPANY LIMITED

Trade Date	Transaction	Loan Value / Consideration (GBP)	Price (GBP)	No of Shares	No of Shares Balance
Merrill Lynch Investment Managers Group				brought forward	0
19-Jan-06	Buy	123,246.00	1.20	102,500	102,500
19-Jan-06	Buy	15,030.00	1.20	12,500	115,000
19-Jan-06	Buy	16,833.60	1.20	14,000	129,000
19-Jan-06	Buy	7,214.40	1.20	6,000	135,000
19-Jan-06	Buy	8,416.80	1.20	7,000	142,000
19-Jan-06	Buy	11,422.80	1.20	9,500	151,500
19-Jan-06	Buy	601.20	1.20	500	152,000
19-Jan-06	Buy	14,428.80	1.20	12,000	164,000
19-Jan-06	Buy	15,631.20	1.20	13,000	177,000
19-Jan-06	Buy	5,410.80	1.20	4,500	181,500
19-Jan-06	Buy	1,803.60	1.20	1,500	183,000
19-Jan-06	Buy	4,809.60	1.20	4,000	187,000
19-Jan-06	Buy	13,226.40	1.20	11,000	198,000
19-Jan-06	Buy	28,256.40	1.20	23,500	221,500
19-Jan-06	Buy	10,220.40	1.20	8,500	230,000
20-Jan-06	Buy	506,143.75	1.15	440,125	670,125
20-Jan-06	Buy	3,680,000.00	1.15	3,200,000	3,870,125
20-Jan-06	Buy	590,500.85	1.15	513,479	4,383,604
20-Jan-06	Buy	494,500.00	1.15	430,000	4,813,604
20-Jan-06	Buy	253,071.30	1.15	220,062	5,033,666
20-Jan-06	Buy	909,690.25	1.15	791,035	5,824,701
20-Jan-06	Buy	1,326,630.80	1.15	1,153,592	6,978,293
20-Jan-06	Buy	96,084.80	1.15	83,552	7,061,845
20-Jan-06	Buy	506,143.75	1.15	440,125	7,501,970
20-Jan-06	Buy	548,322.30	1.15	476,802	7,978,772
20-Jan-06	Buy	189,802.90	1.15	165,046	8,143,818
20-Jan-06	Buy	4,218.20	1.15	3,668	8,147,486
20-Jan-06	Buy	54,832.00	1.15	47,680	8,195,166
20-Jan-06	Buy	568,556.55	1.15	494,397	8,689,563
20-Jan-06	Buy	463,965.20	1.15	403,448	9,093,011
20-Jan-06	Buy	970,107.80	1.15	843,572	9,936,583
20-Jan-06	Buy	337,429.55	1.15	293,417	10,230,000
25-Jan-06	Buy	5,010.00	1.25	4,000	10,234,000
25-Jan-06	Buy	5,010.00	1.25	4,000	10,238,000
25-Jan-06	Buy	7,515.00	1.25	6,000	10,244,000
25-Jan-06	Sell	31,936.00	1.28	-25,000	10,219,000
25-Jan-06	Buy	8,767.50	1.25	7,000	10,226,000
25-Jan-06	Buy	10,020.00	1.25	8,000	10,234,000
25-Jan-06	Buy	1,252.50	1.25	1,000	10,235,000
25-Jan-06	Buy	2,887.01	1.25	2,305	10,237,305
25-Jan-06	Buy	6,262.50	1.25	5,000	10,242,305
06-Feb-06	Buy	13,062.57	1.25	10,461	10,252,766
06-Feb-06	Buy	14,051.54	1.25	11,253	10,264,019
06-Feb-06	Buy	20,512.27	1.25	16,427	10,280,446
06-Feb-06	Buy	26,160.11	1.25	20,950	10,301,396
06-Feb-06	Buy	10,671.33	1.25	8,546	10,309,942
06-Feb-06	Sell	216,584.84	1.28	-169,546	10,140,396
06-Feb-06	Sell	4,665.65	1.28	-3,668	10,136,728
06-Feb-06	Buy	3,171.58	1.25	2,540	10,139,268
06-Feb-06	Buy	8,803.28	1.25	7,050	10,146,318
06-Feb-06	Sell	1,107,632.46	1.28	-867,072	9,279,246
06-Feb-06	Buy	17,411.76	1.25	13,944	9,293,190
08-Feb-06	Buy	346,736.36	1.20	288,924	9,582,114
08-Feb-06	Buy	29,143.12	1.20	24,264	9,606,398
08-Feb-06	Buy	33,803.86	1.20	69,831	9,676,229
08-Feb-06	Buy	122,328.13	1.20	101,932	9,778,161
08-Feb-06	Buy	292,558.06	1.20	243,779	10,021,940
08-Feb-06	Buy	42,242.16	1.20	35,199	10,057,139
08-Feb-06	Buy	63,636.26	1.20	53,026	10,110,165
08-Feb-06	Buy	18,914.70	1.20	15,761	10,125,926
08-Feb-06	Buy	52,498.18	1.20	43,745	10,169,671
08-Feb-06	Buy	38,820.68	1.20	32,348	10,202,019
09-Feb-06	Buy	233,805.67	1.20	194,514	10,396,533
09-Feb-06	Buy	19,651.48	1.20	16,349	10,412,882
09-Feb-06	Buy	56,509.59	1.20	47,013	10,459,895
09-Feb-06	Buy	82,487.19	1.20	68,625	10,528,520
09-Feb-06	Buy	197,273.23	1.20	164,121	10,692,641
09-Feb-06	Buy	28,483.77	1.20	23,697	10,716,338
09-Feb-06	Buy	42,911.37	1.20	35,700	10,752,038
09-Feb-06	Buy	270.44	1.20	225	10,752,263
09-Feb-06	Buy	34,773.84	1.20	28,930	10,781,193
09-Feb-06	Buy	35,398.88	1.20	29,450	10,810,643
09-Feb-06	Buy	26,177.14	1.20	21,778	10,832,421