

**ROC OIL COMPANY LIMITED**



# ANNUAL GENERAL MEETING 2009



21 May 2009



# Chairman's Report



- Introduction
- Current Operations & Steps Taken
- Anzon
- Near Term Future
- People
- Other Matters
- Conclusion



# Chief Executive Officer's Report



# INTRODUCTION

- 2008 Performance
- 2008 Financial Results
- ROC's Current Position
- Strategy
- 2009 and 2010 Plans



# 2008 Performance



# 2008 OPERATING PERFORMANCE

**Gippsland Basin**



**Beibu Gulf**



**UK North Sea**



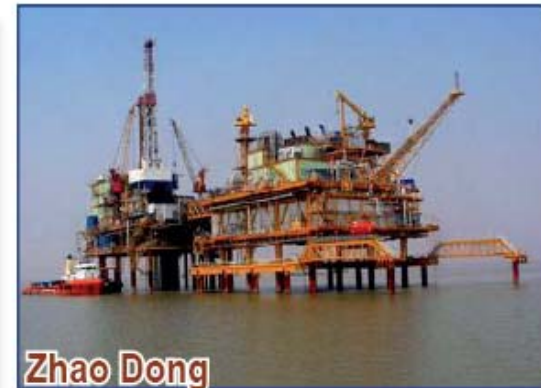
**Perth Basin**



**Angola**



**Zhao Dong**





## ROC 2008 PERFORMANCE SUMMARY

- Record production 4.0 MMBOE (99% oil)
- Record sales revenue US\$356.8 million
- Record operating cash flow US\$182.5 million
- Loss after tax US\$278 million
- Zhao Dong Development
- Anzon acquisition
- Exploration drilling programme

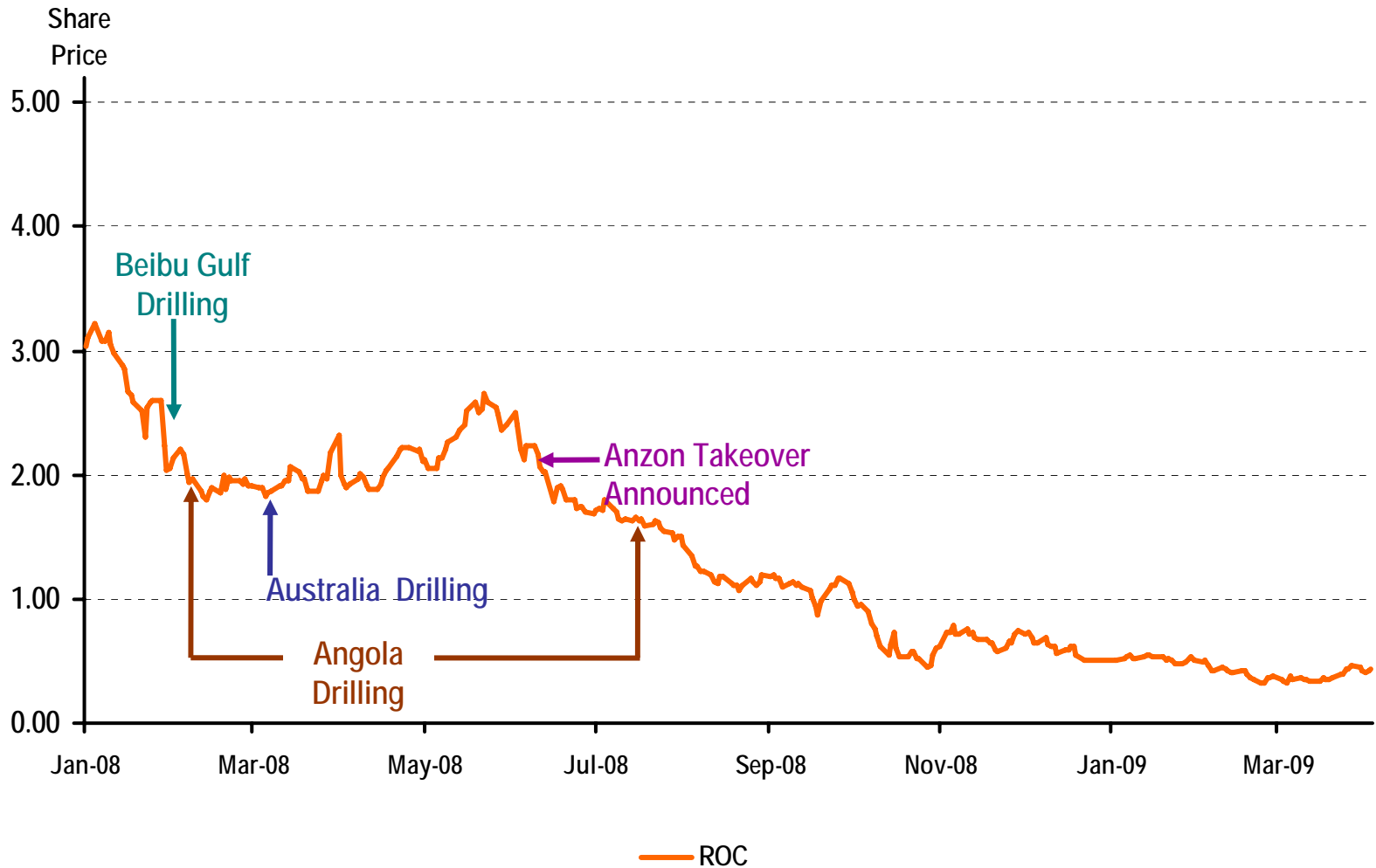


# ROC SHARE PRICE PERFORMANCE



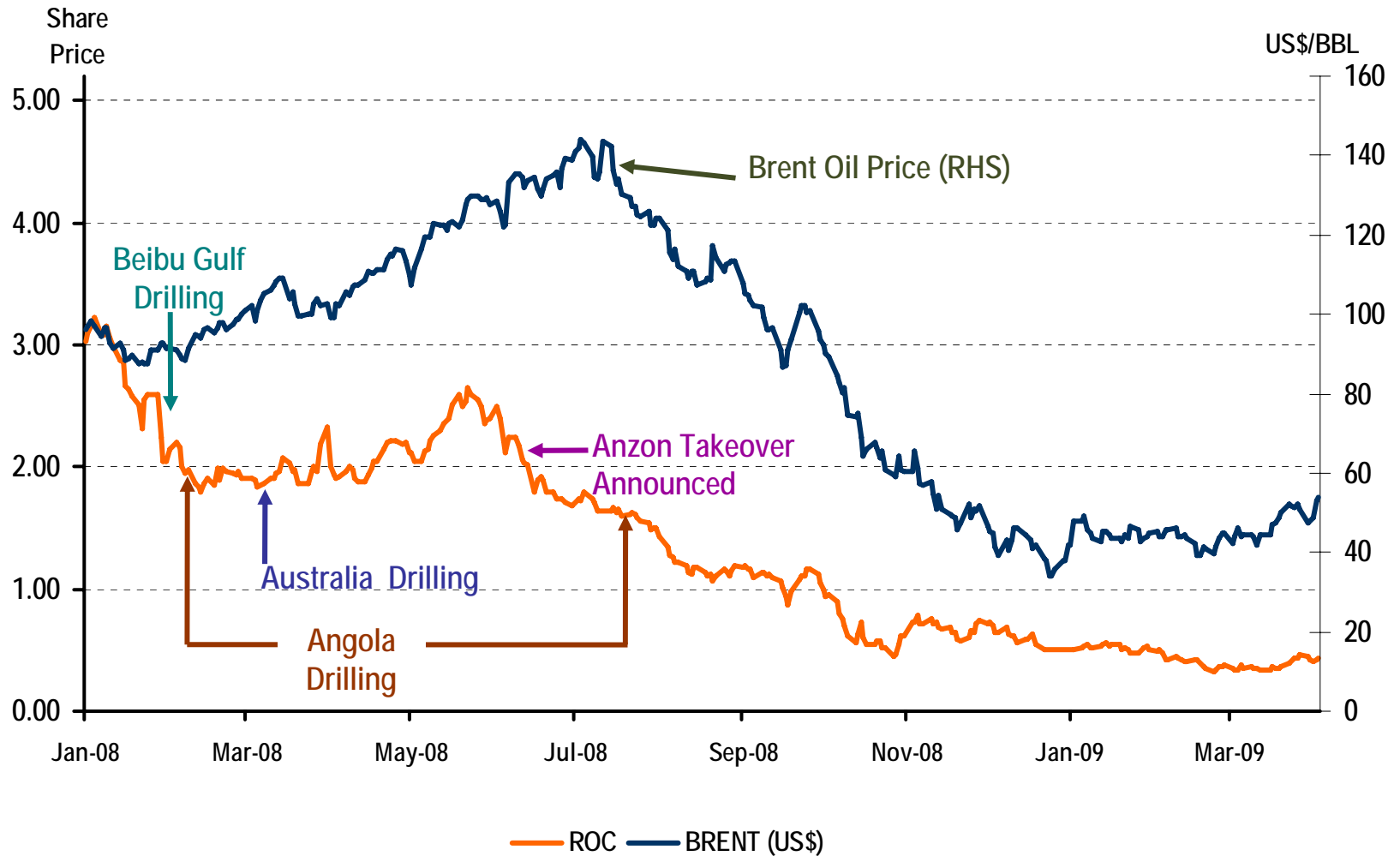


# ROC SHARE PRICE PERFORMANCE





# ROC SHARE PRICE PERFORMANCE





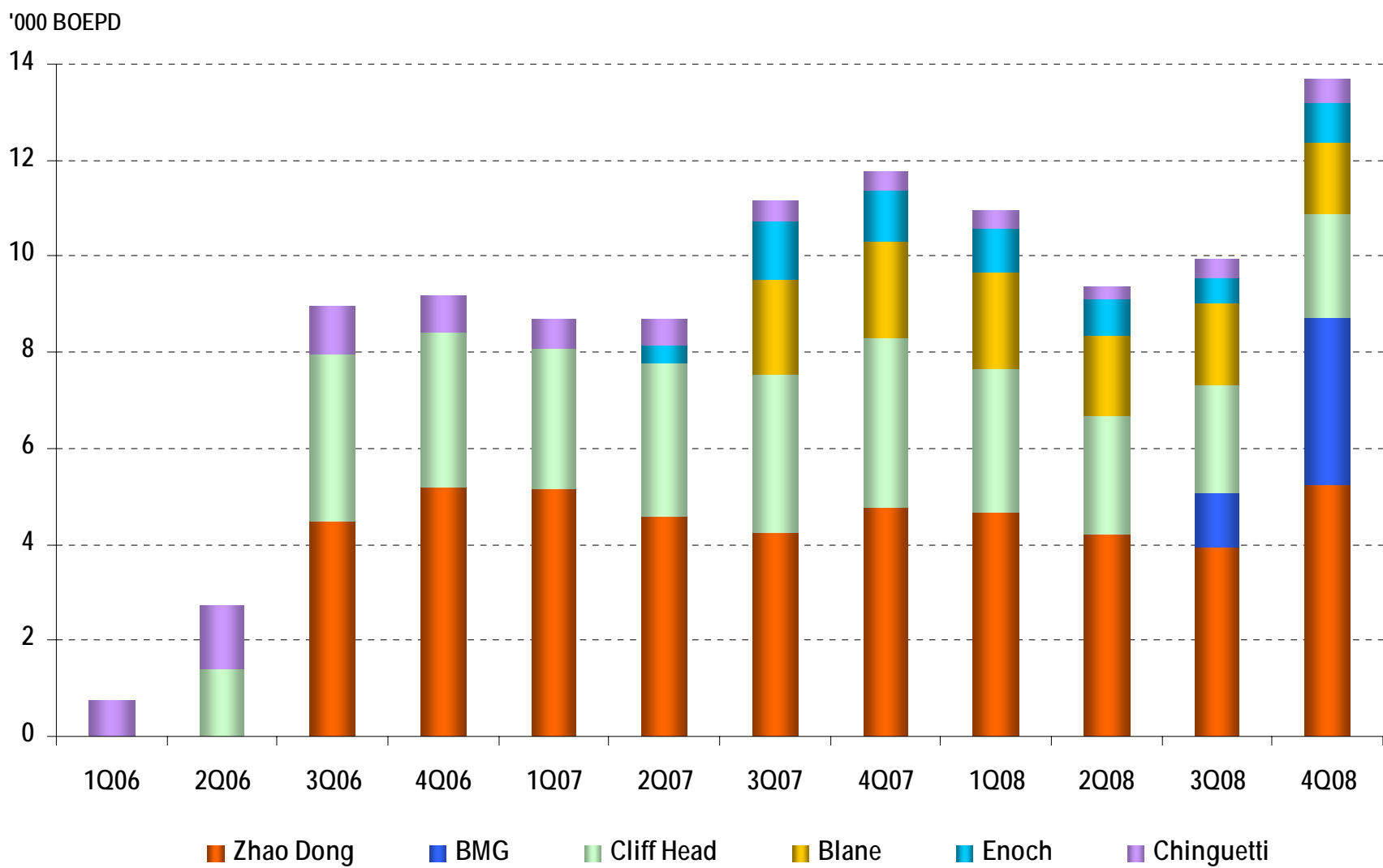
## HEALTH, SAFETY, ENVIRONMENT AND COMMUNITY

- The Company has a shared commitment between management and all employees and contractors to the effective management of HSEC
- No serious injuries to employees or contractors in 2008
  - LTIFR of 0.83/million man hours is better than industry average, despite challenging operational environment
- No significant environmental or community incidents
- Active community programmes in Australia and Angola
  - Vocational training for the local community in Angola
  - Education scholarships for indigenous landowners in Australia
  - Strong relationship with fishing industry in Australia



# ROC PRODUCTION GROWTH

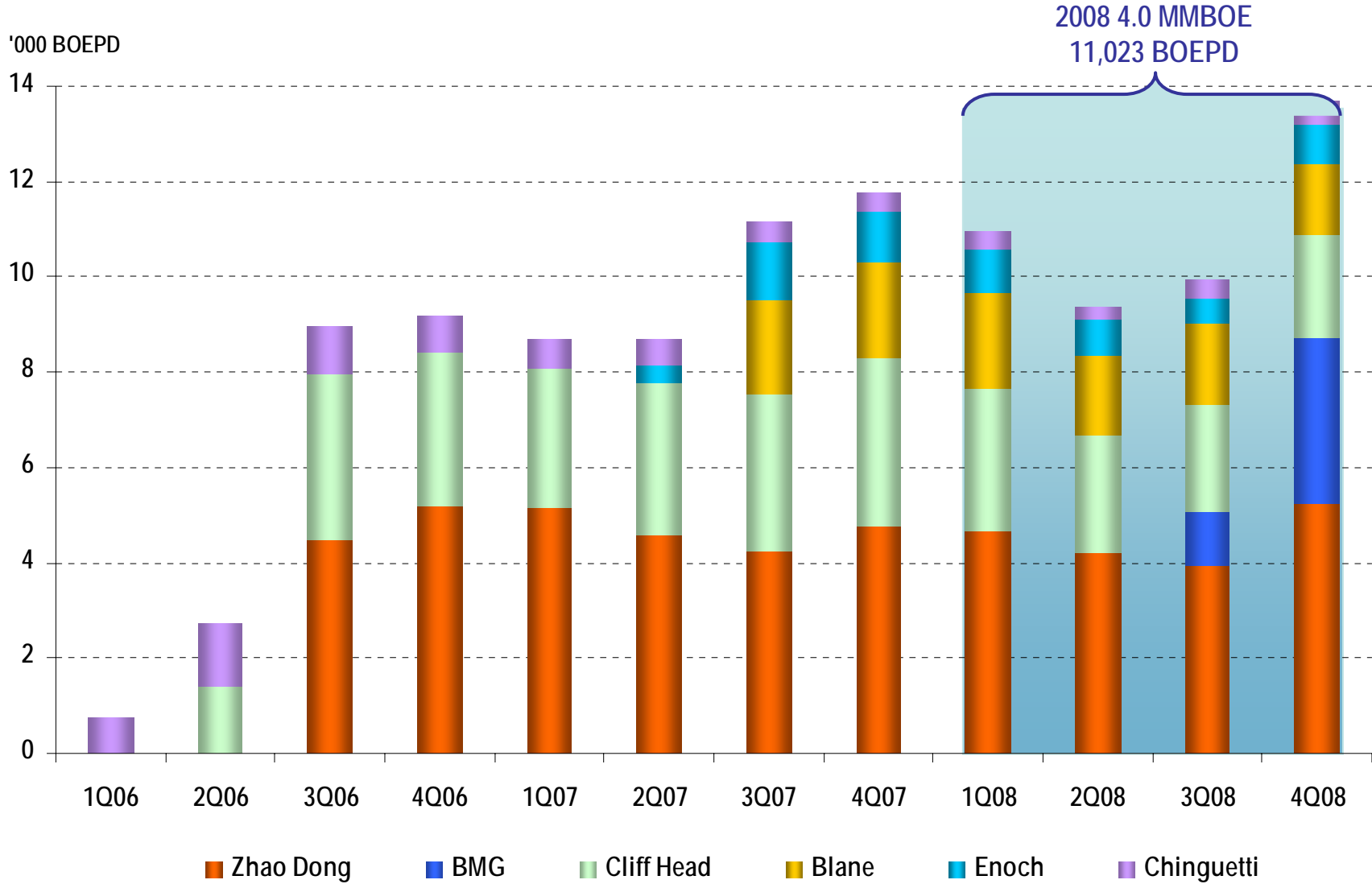
## QUARTERLY NET PRODUCTION





# ROC PRODUCTION GROWTH

## QUARTERLY NET PRODUCTION





## 2008 EXPLORATION PERFORMANCE

- US\$115 million expenditure with disappointing results
- Drilling programmes completed in China, Australia and Africa
  - Angola: 4 exploration and 2 appraisal wells
  - Beibu Gulf: 2 exploration wells
  - Perth Basin: 1 exploration and 2 appraisal wells
  - Mauritania: 1 exploration and 2 appraisal wells
- Drilling did not deliver commercial outcomes
  - 1 sub-commercial discovery – Coco-1 in Angola
  - Appraisal drilling did not deliver commercial development



## 2008 DEVELOPMENT ACHIEVEMENTS

- **Zhao Dong Development**
  - ERA/C4 facilities installed and commissioned on schedule
  - First production from ERA in October 2008
  - Record production rates achieved in 4Q 2008
- **Beibu Gulf Development**
  - Development areas approved
  - CNOOC support for development - sharing facilities
- **Basker Manta Gummy ("BMG") Project**
  - ROC took over operatorship in 4Q 2008
  - Development programme in 2009



# ANZON TAKEOVER

- Anzon takeover was completed in October 2008
- Strategy to add reserves and production to a declining asset base
- Additional reserves and resources from 40% interest in the BMG Project increased ROC's reserves and resources by over 100%
  - 7.7 MBBL                      2P Reserves
  - 18.7 MBOE                  2C Contingent Resources
- Oil price collapse from near US\$140/BBL at time of announcement has significantly eroded value
- Reserves and resources remain intact
  - Additional 3P reserves upside and exploration potential yet to be tested
- ROC remains focussed on delivering a robust and cost effective Phase 2 Gas Development



# 2008 Financial Results



## 2008 FINANCIAL RESULTS SUMMARY

	(US\$M)	Comment
Sales Revenue	358.2	<ul style="list-style-type: none"><li>• Average realised oil price of US\$92.06/BBL</li></ul>
Trading Profit	163.8	
Net Loss After Tax	(278.4)	<ul style="list-style-type: none"><li>• Asset impairments and write offs of US\$376.9 million (before tax)</li><li>• Exploration expense of US\$112.7 million (before tax)</li><li>• Derivative gain of US\$38.6 million (before tax)</li></ul>
Normalised Net Loss After Tax	(66.5)	<ul style="list-style-type: none"><li>• After adjusting for asset impairments and hedging gains</li></ul>
Net Operating Cash flow	182.5	<ul style="list-style-type: none"><li>• After tax</li></ul>
Exploration & Development Expenditure Incurred	191.4	<ul style="list-style-type: none"><li>• Exploration expenditure incurred of US\$115.2 million</li><li>• Development expenditure incurred of US\$76.2 million</li></ul>
Net Debt	114.5	<ul style="list-style-type: none"><li>• Debt of US\$168.7 million, offset by cash of US\$54.3 million</li></ul>



## BALANCE SHEET NON-CASH IMPAIRMENTS

- Total asset write-downs of US\$376.9 million before tax (US\$290.7 million after tax) were made as a result of the significantly lower oil price environment at year end
  - spot prices were down 62% from 31 December 2007
  - spot prices were down 64% from the effective date of the Anzon Energy Limited acquisition (8 September 2008)
- US\$174.3 million of write-downs to Anzon-related assets
- US\$179.9 million of write-downs related to Zhao Dong development (US\$119.7 million) and exploration (US\$60.2 million) assets
- US\$5.1 million asset write-down in connection with Chinguetti Oil Field, offshore Mauritania
- Exploration asset write downs in Angola (US\$9.9 million) and Mauritania (US\$7.7 million)



# PROFIT AND LOSS PERFORMANCE SUMMARY

	US\$ Million After Tax
Net Loss After Tax	(278.4)
Adjusted for	
Non-Cash Impairments	290.7
Hedging Gains	(78.8)
Adjusted Loss After Tax	(66.5)*

\* Includes Exploration expense of US\$112.7 million



# 2009 Strategy and Plans



## ROC'S STRATEGY

- Fully exploit the Company's reserve and resource base
- Leverage off ROC's operating and technical capabilities and strengths to create growth opportunities through exploration, development and production
- Balance and manage risk in the Company, including financial, operating and resource risks
- Steward financial resources and focus on financial performance



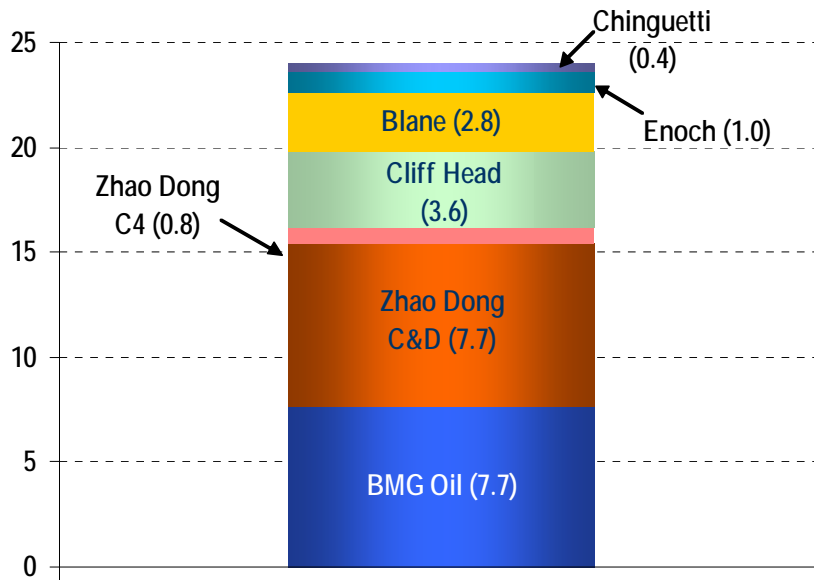
**Balanced Exploration, Development and Production Company**



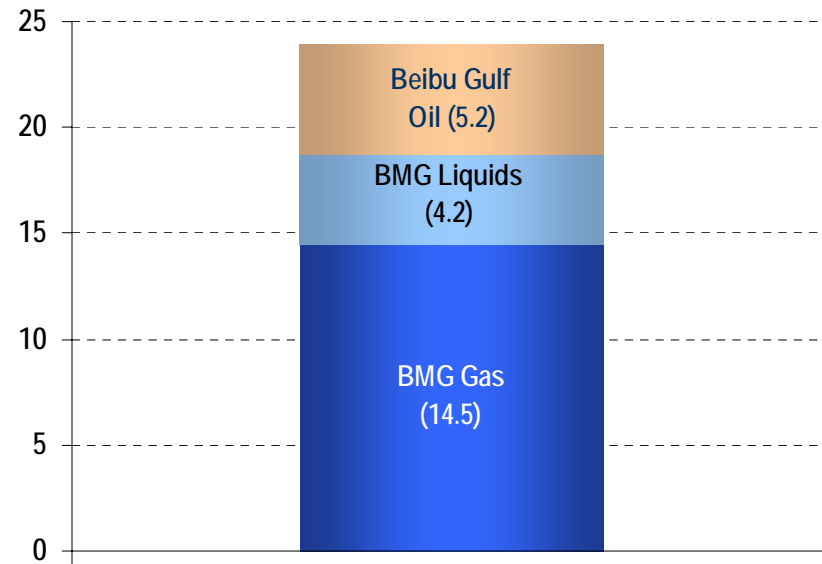
## ROC'S CURRENT POSITION

- ROC's underlying business is healthy
  - Anticipate 2009 operating cash flow in excess of US\$100 million at a Brent oil price less than US\$50/BBL
  - Production over 12,000 BOEPD year to date
  - US\$35 million Bridge Loan Facility from CBA
  - Funding in place to underpin 2009 business plans, which includes US\$90 to US\$100 million development investment
- Strong operating and technical team
  - Approximately 35,000 BOEPD operated production in Australia and China in 1Q09
  - Operating major development projects at Zhao Dong and Beibu Gulf, China; and BMG, Australia
  - Exploration focussed in Australia and Southeast Asia

# STRENGTHENED 2P RESERVES & RESOURCE BASE (at 31 December 2008)

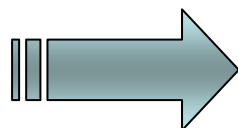


2P Remaining Reserves  
24.0 MMBOE



Best Estimate (2C) Contingent Resources  
23.9 MMBOE

- 2P Reserves at year end of 24.0 MMBOE (over 99% oil)
  - 47% located in Australia
  - 35% located in China
- Additional 3P reserves and near field exploration potential:
  - Cliff Head, BMG and Zhao Dong

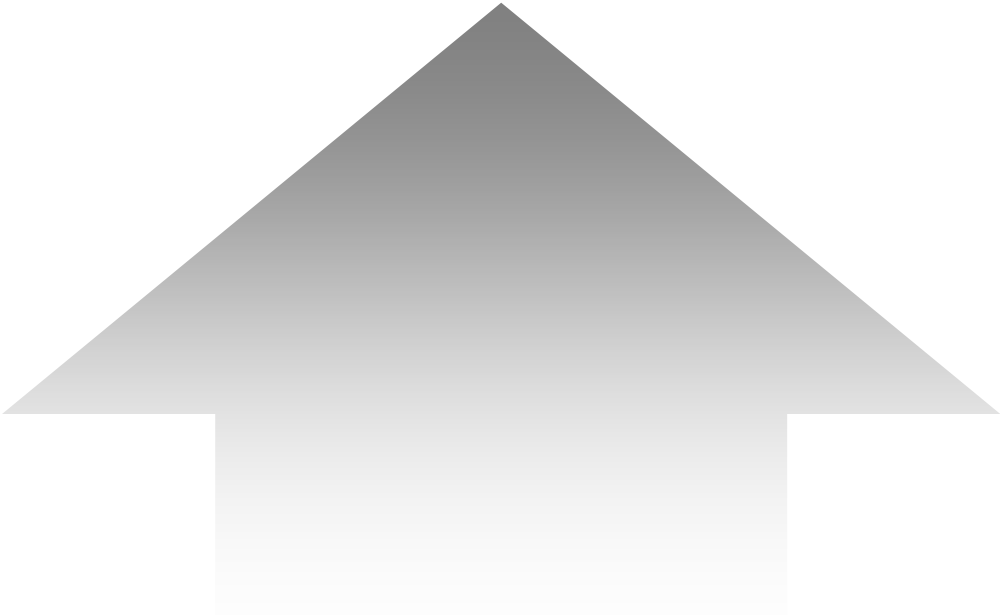


**Significant leverage to oil price**



# WELL BALANCED PRODUCTION BASE

**12,789 BOEPD in 1Q 09**



**Zhao Dong**



**Blane, UK**



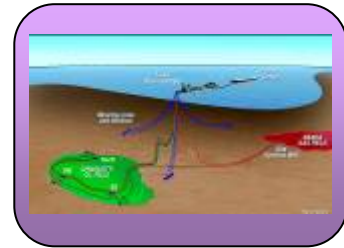
**Enoch, UK**



**Cliff Head**



**BMG**



**Chinguetti**



# IMPLEMENTATION OF STRATEGY

- **Influenced by the industry and global financial environments in 2009**
- **Operating within ROC's financial capacity**
  - Established funding for 2009 plans
  - Reduced 2009 exploration budget to US\$10 million
  - Reduced and deferred 2009 development expenditures
- **Exploiting reserves and resources**
  - Focus on delivering 2009 Operating Budget
    - Production targeted to exceed 4.0 MMBOE
    - Cost reduction initiatives to benefit from lower cost environment
  - Focus on commercialising contingent resources
    - BMG Phase 2 Gas Project
    - Beibu Gulf Oil Development
- **Balance and manage risk**
  - Farmed out Angola equity for exploration carry and bonuses on commercial success
  - Farmouts plans for Mozambique Channel and Equatorial Guinea
  - Rephrased development plan and expenditure for BMG Project
  - Reduced expenditure and focussed Zhao Dong 2009 development plan



# ROC'S PLANS FOR 2009 AND 2010

- 2009 – a year of consolidation
- Deliver operating budget
  - 2009 production targeted to exceed 2008
  - Cost reductions in new industry environment
  - Reduced overheads and corporate costs
- Commercialise contingent resources
  - BMG Phase 2 Gas Project
  - Beibu Gulf Oil Project
- Pursue near term growth opportunities
  - Cliff Head and BMG workovers
  - Exploration in Angola
  - Development drilling in Zhao Dong
- Focus on financial performance
- 2010 – opportunities for growth



# Chief Operating Officer's Report



## INTRODUCTION

# ROC's Australian and UK Development and Production Assets

21 May 2009



# Health, Safety, Environment and Community



## HEALTH AND SAFETY PERFORMANCE

- Strong HSEC performance
- Completed 4.8 million man-hours with an LTIFR of 1.67 and TRIFR of 1.69 in 2008
- LTIFR and TRIFR 2009 year to date is Zero
- Pacesetter within Australian industry sector

(LTIFR – Lost Time Injury Frequency Rate/million man-hours)

(TRIFR – Total Recordable Injury Frequency Rate/million man-hours)



# ENVIRONMENT

- No reportable environmental or community related incidents
- Managing operational relationship with environment
- Facility Integrity management
- Company reporting in place in for (FNGRRS) Federal National Greenhouse Energy Reporting System
- Carefully Monitoring development of (CETS) Carbon Emissions Trading Scheme
- Current projects
  - Angola well site remediation complete
  - BMG 2009 investment to reduce flaring to zero during normal operations
  - Managing produced water discharges for local marine environments

# 2008 COMMUNITY RELATIONSHIPS AND CSR

- A good neighbour
- 2008 Initiatives

## ANGOLA

- Sponsoring local village students
- Upgrading water access points



## AUSTRALIA

### Cliff Head

- Carefully managing our relationship with the Cray-fishing industry around Dongara

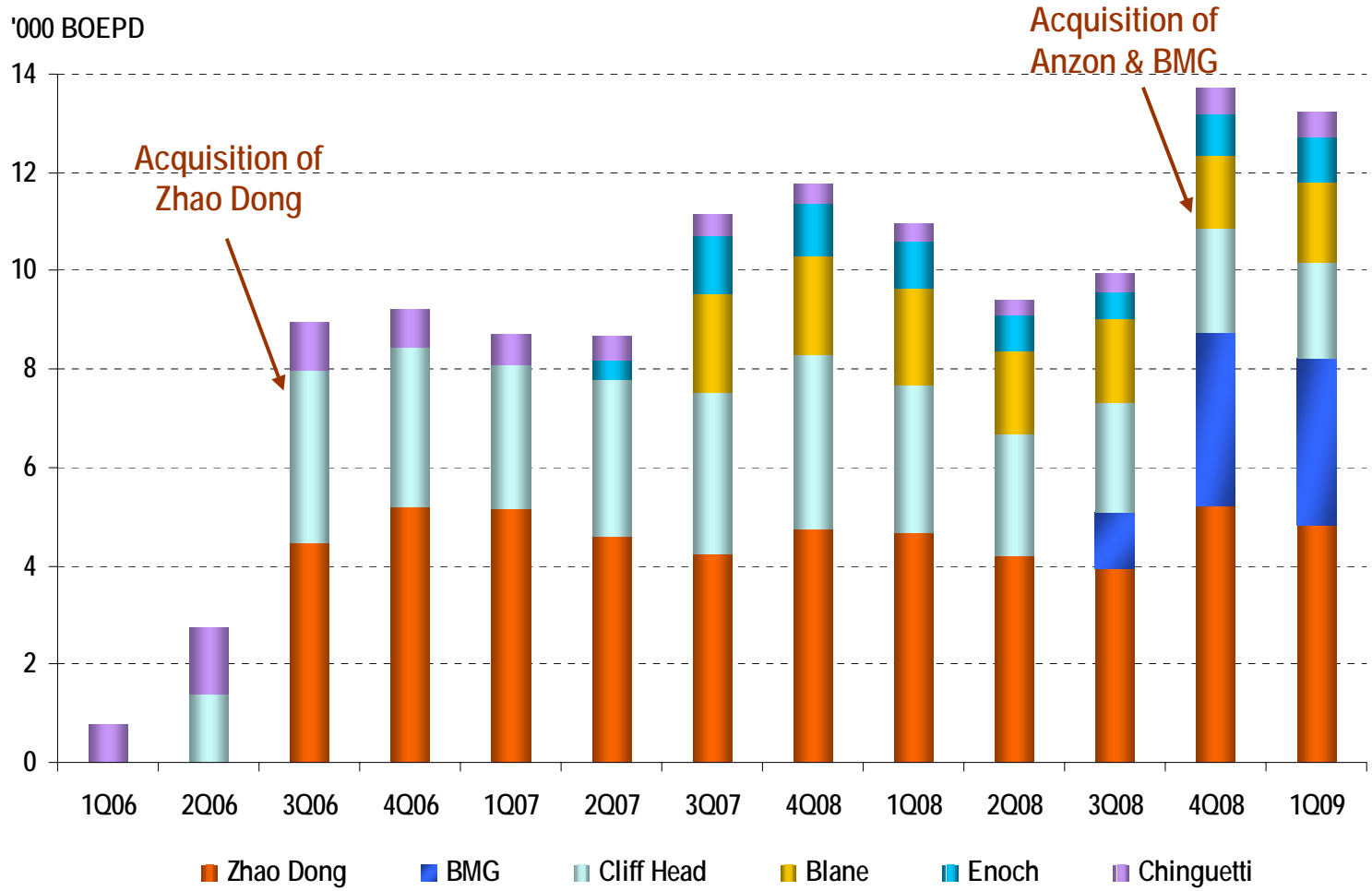
### BMG

- Working with fishing community to raise awareness of operation



# PRODUCTION HISTORY

## Quarterly Net Production



1Q 2009 production 12,789 BOEPD



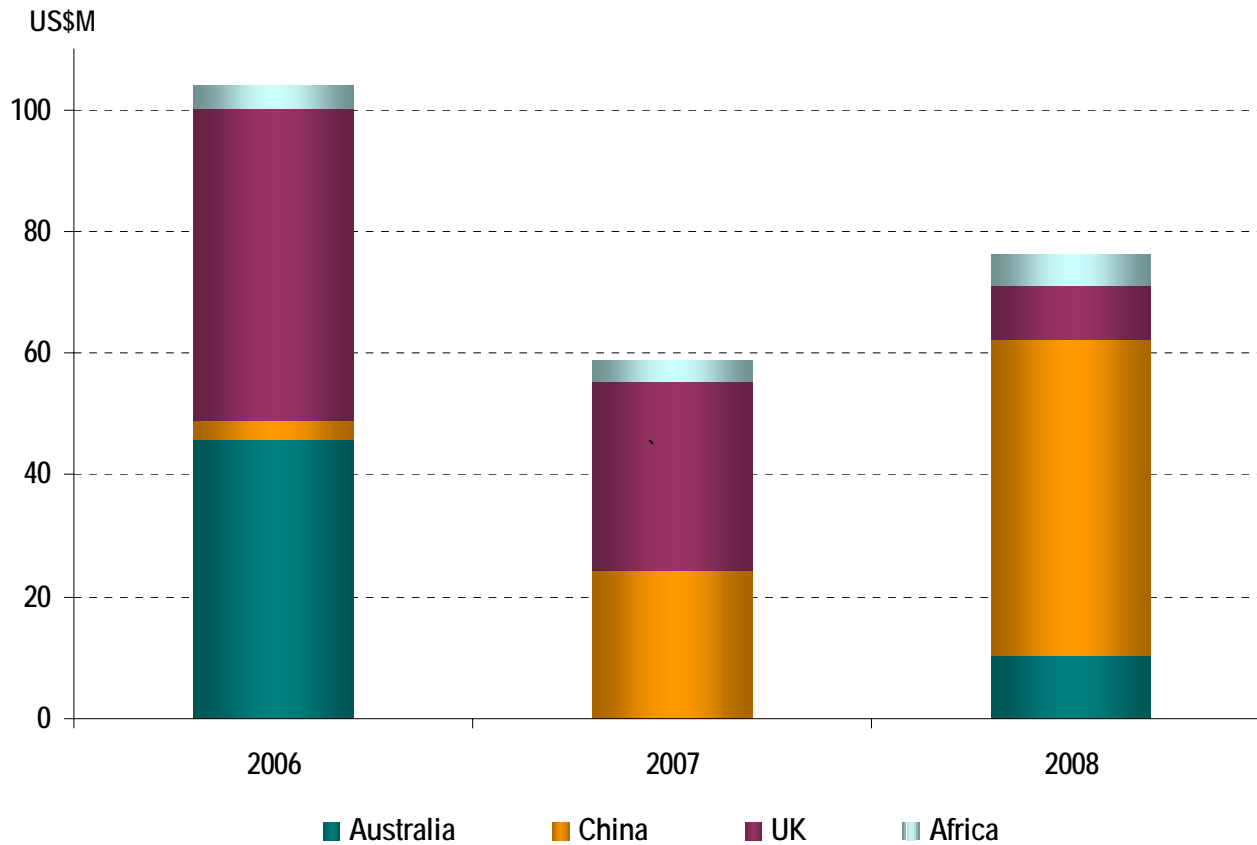
# ROC OPERATING COSTS

Direct Operating Cost Fields Average	2007	2008
US\$/BBL	8.6	10.98

BMG FPSO operations included in cost base



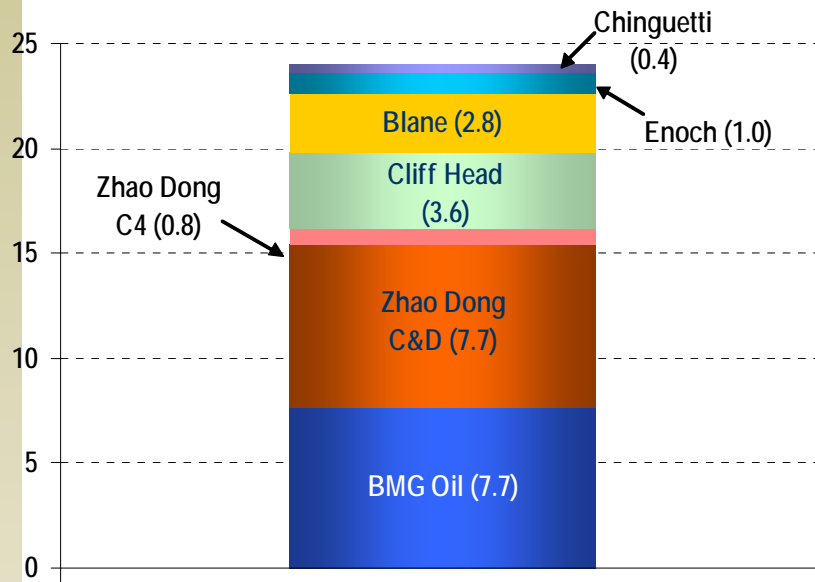
# DEVELOPMENT EXPENDITURE



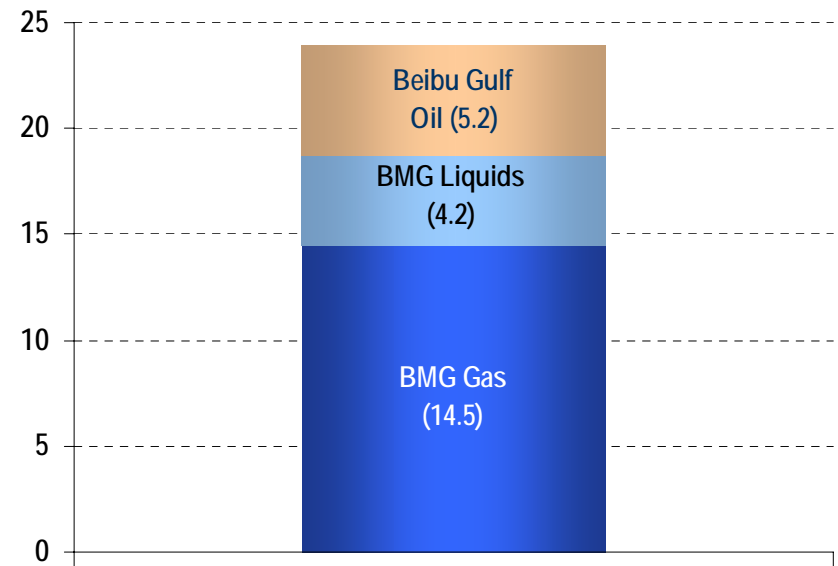
- Development expenditure US\$76.2 million 2008
- Zhao Dong Project US\$51.8 million
- Ongoing expansion at BMG contributed US\$10.4 million



# 2P RESERVES & RESOURCE BASE



2P Remaining Reserves  
24.0 MMBOE



Best Estimate (2C) Contingent Resources  
23.9 MMBOE

+ Near Field Potential



## DEVELOPMENTS IN AUSTRALIA

- **BMG Oil Project**
  - Ocean Patriot rig programme 2009
  - Development drilling planned in 2010/11
- **BMG Gas Project**
  - Complete development planning
  - Finalise FPSO selection
  - Gas marketing
  - Focus on “Fit for Purpose” and low cost development
- **Cliff Head Production Acceleration Project**



# ROC'S ASSETS



# CLIFF HEAD



# CLIFF HEAD OIL FIELD DEVELOPMENT

## A 17 Million Barrel Offshore Development

Developed in 2005/2006



An example of ROC's innovation and focus





## CLIFF HEAD FIELD DEVELOPMENT

- Transferred management and technical expertise to China and BMG projects
- Reservoir performing ahead of 2P expectations
- Opportunities being evaluated for expansion within and around existing field

# INSTALLATION OF PLATFORM



**Project Efficiencies**

# CLIFF HEAD PLATFORM

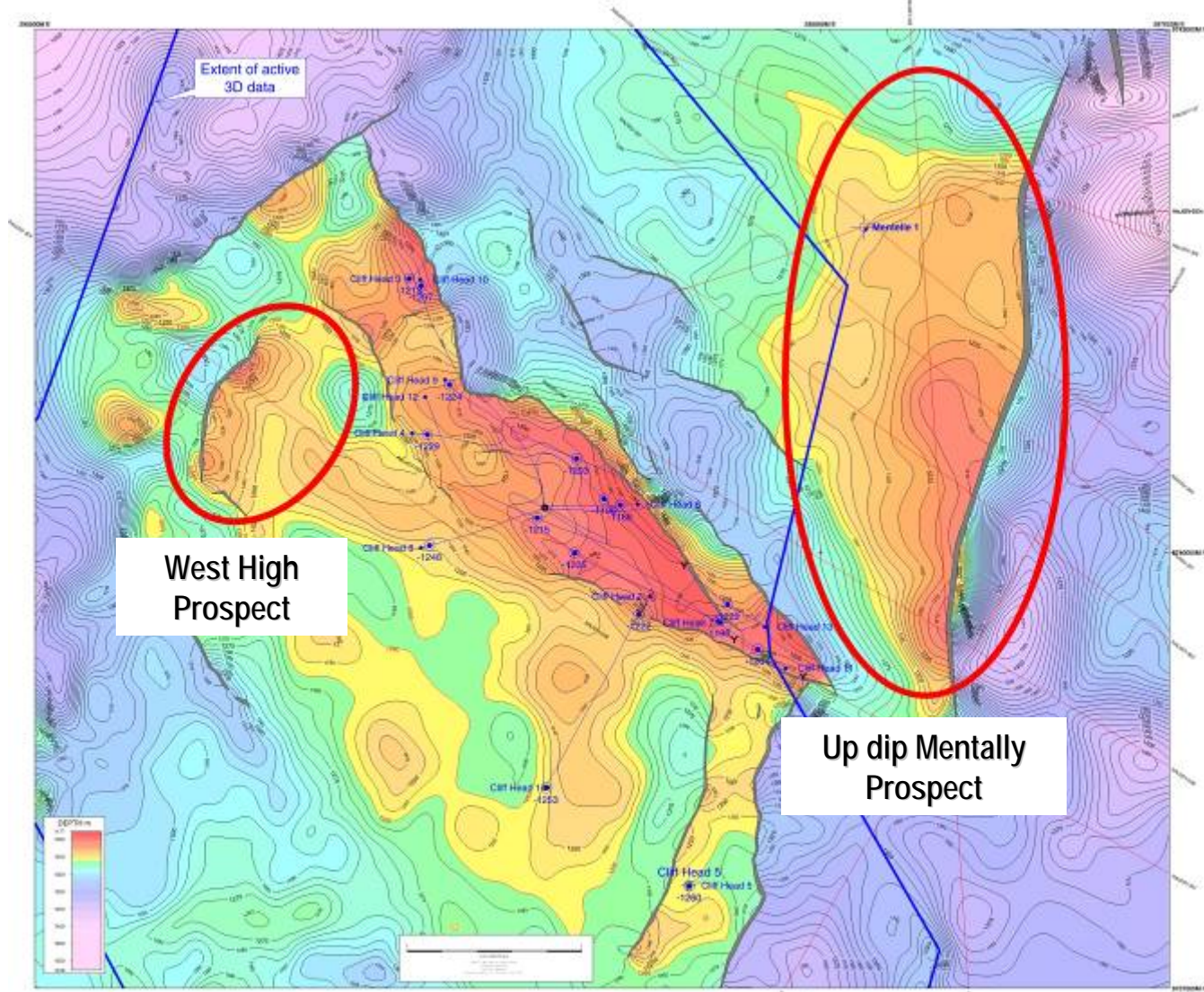


**Capacity for Expansion**



# CLIFF HEAD NEAR FIELD POTENTIAL

West High and Up dip Mentally Prospects currently under review



DEPTH Top Reservoir - Final Post-drill 16/Aug



# Basker Manta Gummy (BMG)

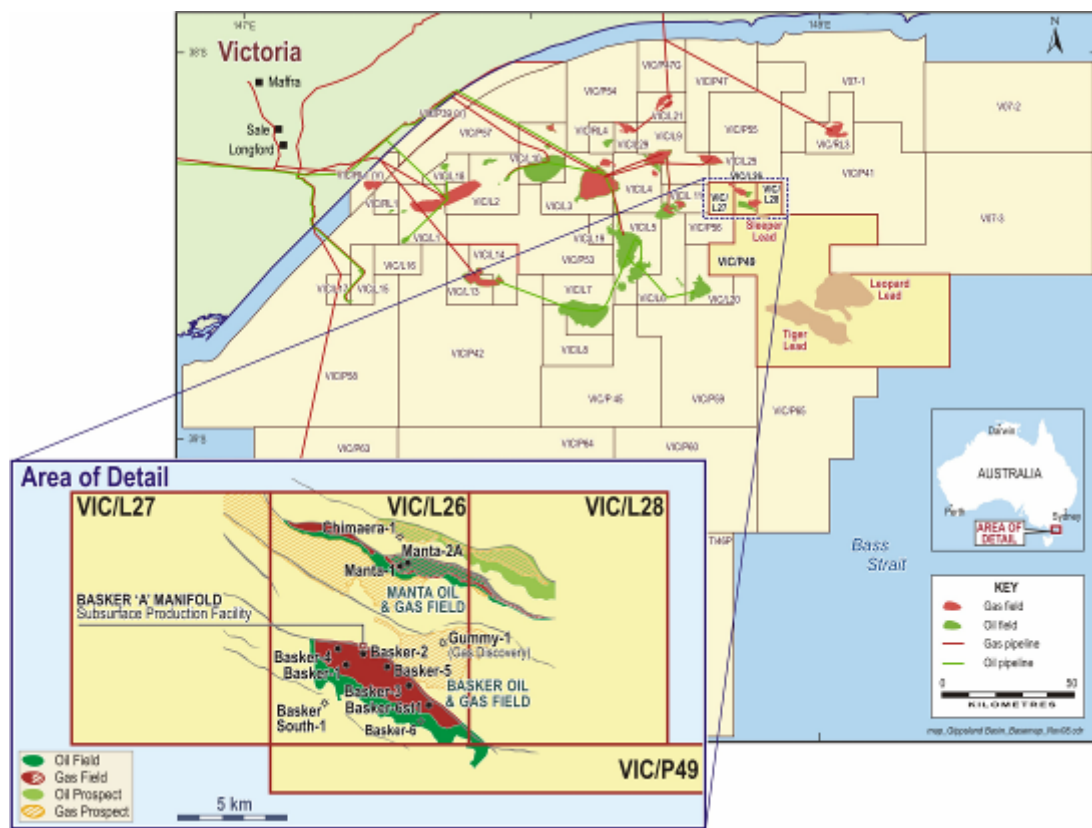


# BASKER MANTA GUMMY (BMG) FIELDS OFFSHORE GIPPSLAND BASIN





# BMG FIELD SUMMARY ROC 40% and Operator



**Development:**

- Six subsea wells connected to FPSO
- Shuttle tanker deliveries

**Net Production:**

8,186 BOPD (for 1Q09)

**Remaining Net 2P Reserves:**

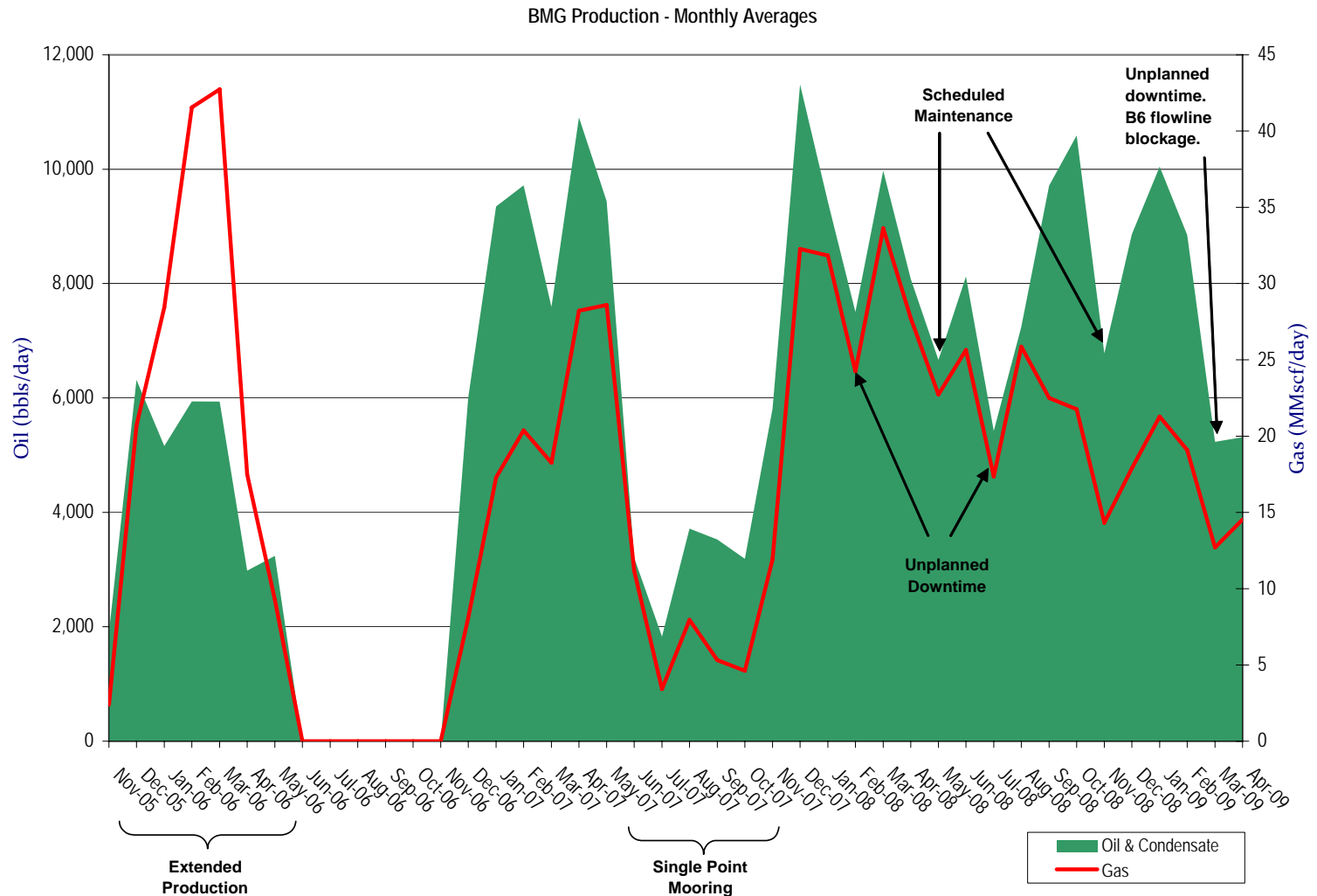
7.7 MMBOE (as at 31 December 2008)

**2C Resources:**

18.7 MMBOE (as at 31 December 2008)



# FIELD PRODUCTION



- 3 million barrels produced in 2008
- 8,186 BBL/day (3,275 BBL/day Net) Q1 2009
- 2 planned shutdowns for facility maintenance, modifications and improvements



# BMG PROJECT UPDATE

## Production

- Oil production being maximised within facility constraints
- Limited opportunity to increase production (facility operational limitations)

## Development

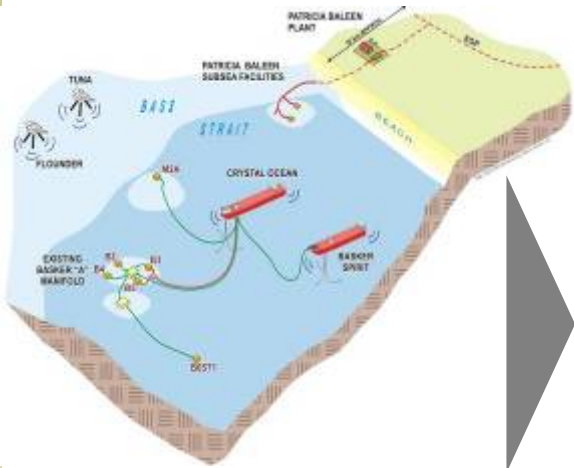
- Phased Oil and Gas developments
- Oil development programme recommencing June 2009
- Gas development engineering is progressing
- Focus on “Fit for Purpose” Leverage from competitive market conditions



# 2009 PROPOSED OIL DEVELOPMENT PROGRAMME

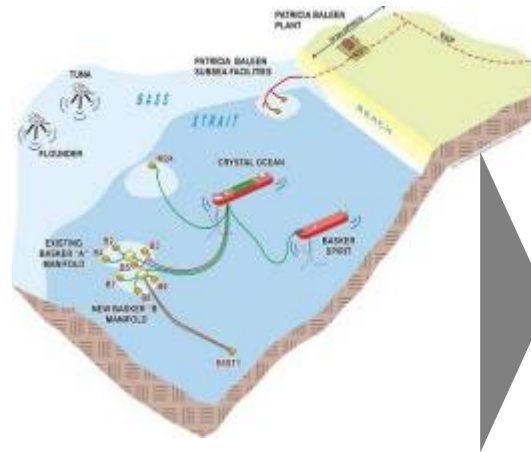
Basker 3 Work over	<ul style="list-style-type: none"><li>• Tubing Pull to install SMART completion allowing dry oil production or selective gas injection</li></ul>
Basker 5 Work over	<ul style="list-style-type: none"><li>• Through Tubing to isolate bottom water</li><li>• Cost effective solution, careful isolation of water zones required</li></ul>
Low Pressure Compression	<ul style="list-style-type: none"><li>• Compress minor gas volumes from low pressure separator for re-injection</li><li>• Regulatory compliance and early alignment with expected environmental legislation changes</li></ul>
Gas Project Engineering	<ul style="list-style-type: none"><li>• Engineering of Phase 2 Gas Development project.</li><li>• Finalise FPSO facilities required for gas project</li><li>• Finalise sub sea production and sales pipeline installation plan</li></ul>

# OIL AND GAS DEVELOPMENT - PROJECT PHASING



## EXISTING SUBSEA STRUCTURE

- 6 Development wells
  - 5 in Basker and 1 in Manta
- Subsea facilities installed in 150-350m of water manifold



## EXPANDING OIL DEVELOPMENT

- Phase 1 Oil
- Add Basker-B Manifold
- Add Basker-7, Basker-8 and Basker-9 oil wells
- Tie in Basker-6 Gaslift

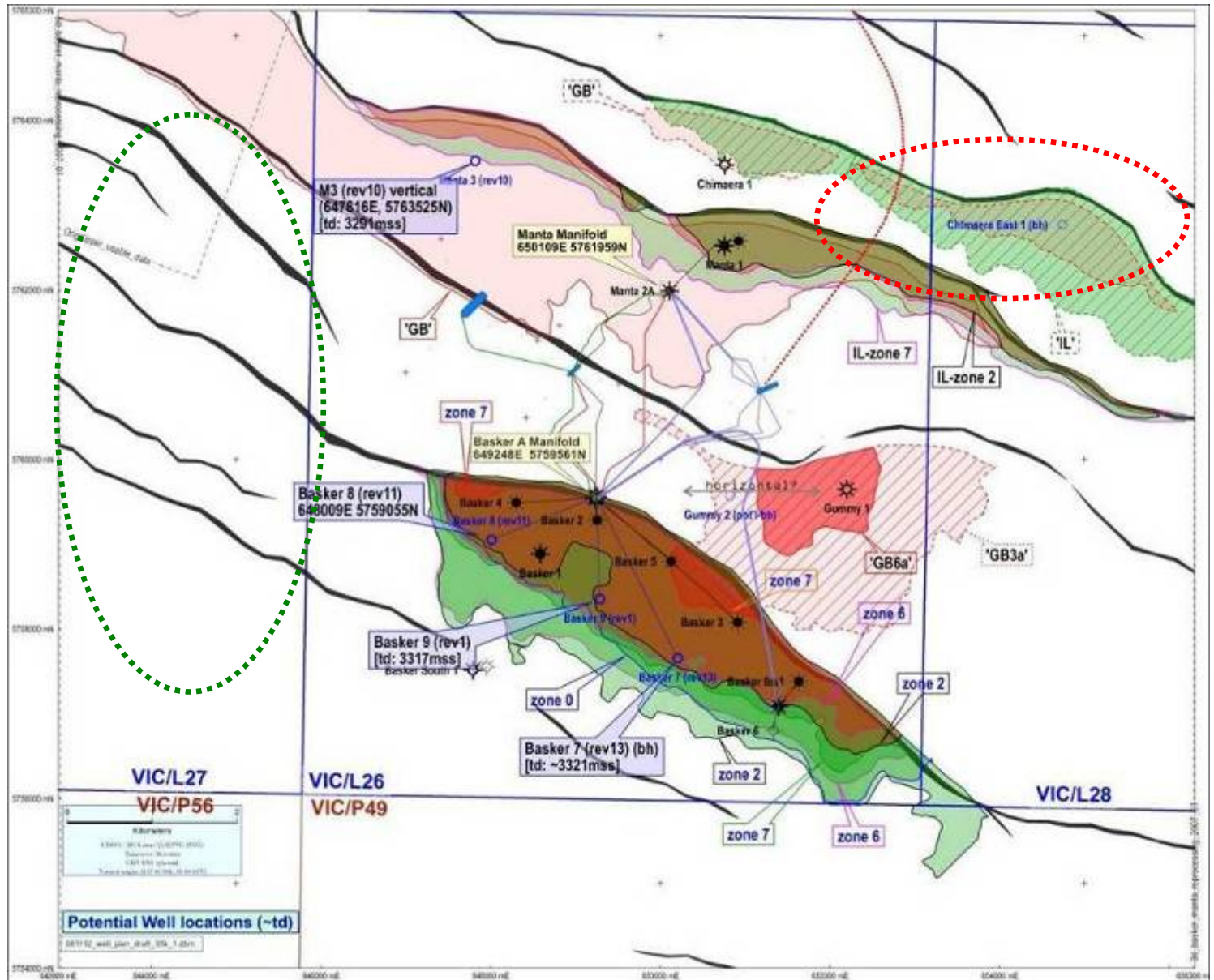


## FULL FIELD OIL AND GAS DEVELOPMENT

- Phase 2 Gas
- Add Manta-A Manifold
- Add 2 Manta gas wells
- Add 1 Gummy gas well
- New FPSO
- Pipeline to shore



# BMG NEAR FIELD POTENTIAL

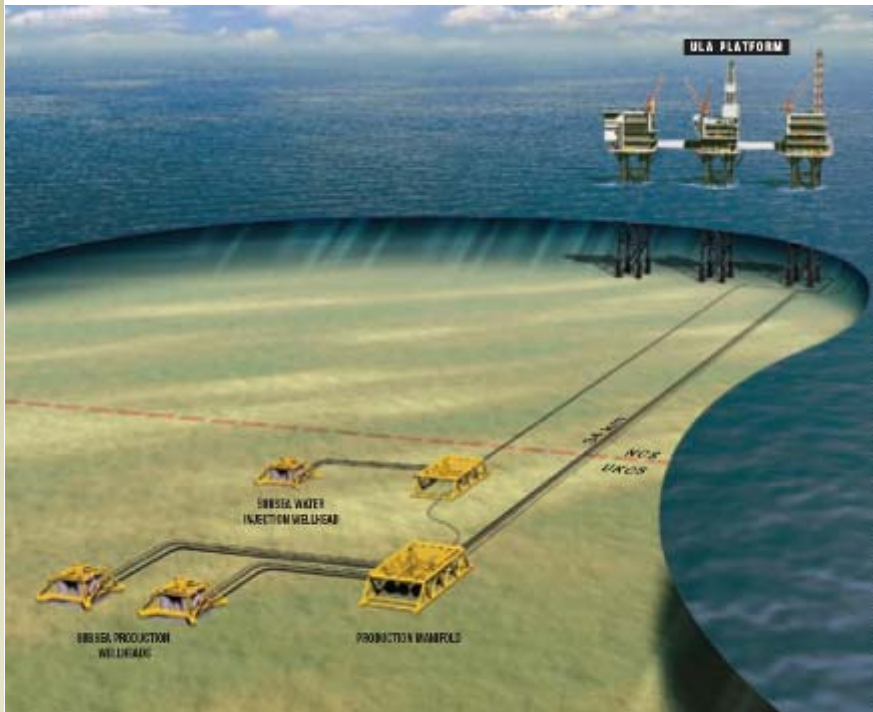




# Blane / Enoch and Chinguetti (Non operated)

# UNITED KINGDOM (UK) NORTH SEA ASSETS

## BLANE OIL FIELD



**Development:** Two production wells with gas lift Subsea tie-back to Ula platform

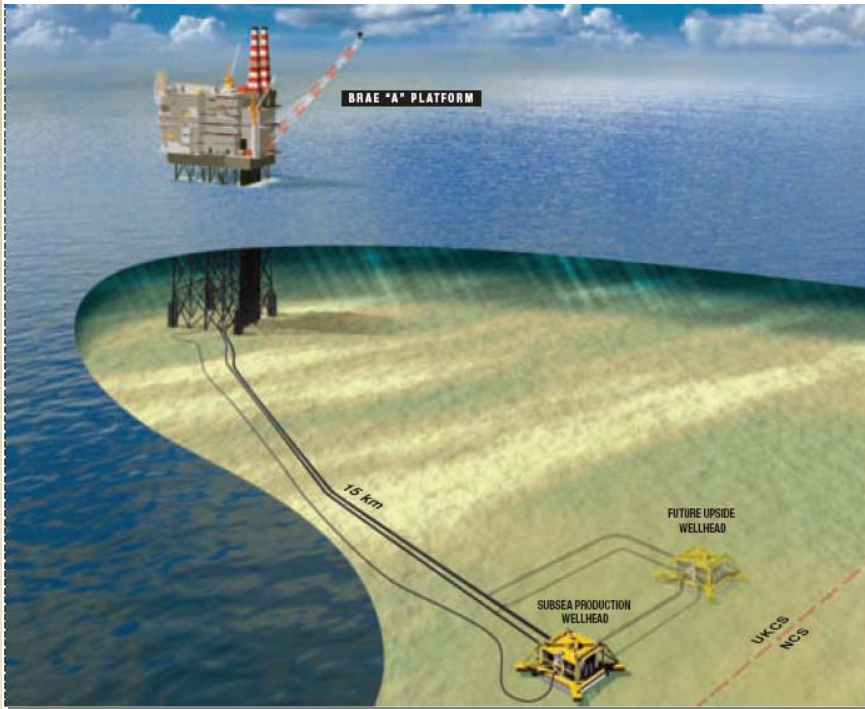
**Net Production:** 1,507 BOPD (for 1Q09)

**Remaining Net 2P Reserves:** 2.8 MMBO (as at 31 December 2008)

**Production targets being exceeded**

# UNITED KINGDOM (UK) NORTH SEA ASSETS

## ENOCH OIL & GAS FIELD



**Development:** Single production well with gas lift Subsea tie-back to Brae-A platform

**Net Production:** 758 BOPD  
0.43 MMSCFD (for 1Q09)

**Remaining Net 2P Reserves:** 1.0 MMBOE (as at 31 December 2008)

**Production on schedule and managing gas lift supply issue**

# CHINGUETTI OIL FIELD, OFFSHORE MAURITANIA



**First Oil:**

February 2006

**Development:**

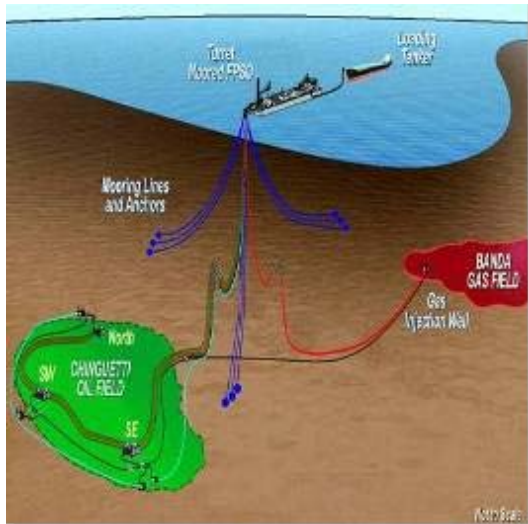
- FPSO development with production from 3 subsea manifolds
- Shuttle tankers transport the oil
- Gas re-injected into undeveloped Banda field

**Net Production:**

481 BOPD  
(for 1Q09)

**Activity:**

Production increased following two infill wells in 2008 as part of phase 2b development



**Production on target**



## KEY TARGETS FOR ROC OPERATIONS 2009

- Maintain a healthy operation
  - Consistent HSEC performance
  - Environmental compliance
  - Improving facilities integrity
  - Good neighbour
- Maximise production and reserves
  - Workover opportunities at BMG and Cliff Head
  - Enhanced recovery from gas lift and water injection at UK assets
- Reduce costs
  - Capture benefits of lower industry costs (rig rates, services, materials)
  - Tight cost management
- Address near field potential

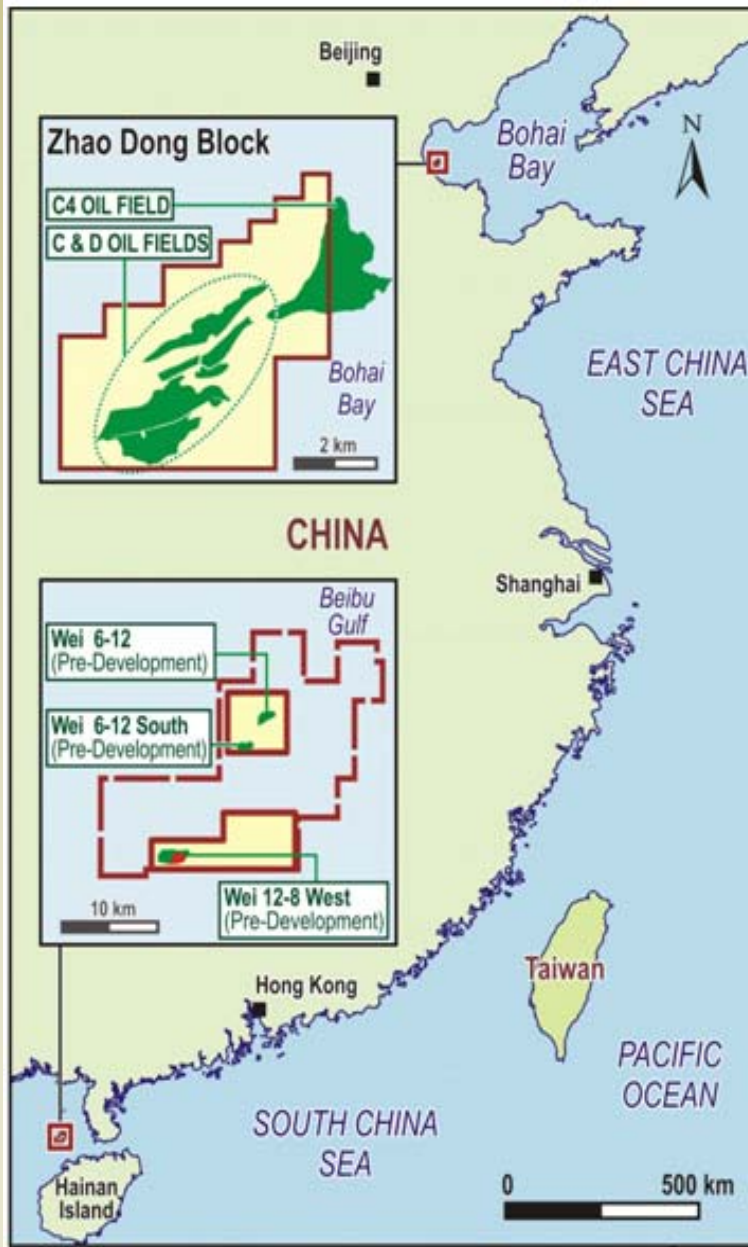


**Dennis Paterson**  
**Executive Director and**  
**President – Roc Oil (Bohai) Company**

# CHINA ACTIVITY UPDATE



# CHINA LOCATION MAP



- Good progress in both projects
- Project work progressing on schedule in Zhao Dong
- Pre-development studies continuing in Beibu
- Expect good progress to continue in both areas in 2009



# ZHAO DONG BLOCK 2008 HIGHLIGHTS

- **2008 - a year of significant activities and record achievement**
  - **An excellent environment and safety record with:**
    - 2 recordable injuries in over 2.8 million man hours and
    - 0 oil spills
  - **Drilling simultaneously at ODA and CP2 marked the first occurrence of multiple programmes;**
  - **Record number of wells drilled (22) – all producers;**
  - **New field production record (35,340 bop) established November 26, 2008;**
  - **Gross Production achieved 7.095 Mambo (Roc net 1.7 Mambo) for an average daily rate of 19,385 bop (Roc net 4,655 bop);**



# CP 2 & PT1 – FULLY COMMISSIONED OCTOBER 2008



Rig 3 on CP2

Zhao Dong

CP 2

PT 1



# ZHAO DONG BLOCK DEVELOPMENT ACHIEVEMENTS

- Installed Conductor Pod (CP2) in March and began drilling operations in April
- Began laying pipelines in June and completed in September
- Pipeline Terminal (PT1) installed in July
- Pipelines and power cables successfully commissioned in October
- C4 Field commenced production and achieved first oil from ERA on schedule - October 20, 2008
- ODB installed and since fully commissioned
- OPB being prepared for sail-away late May/early June
- Commissioning in July/August will mark the successful completion of the construction project

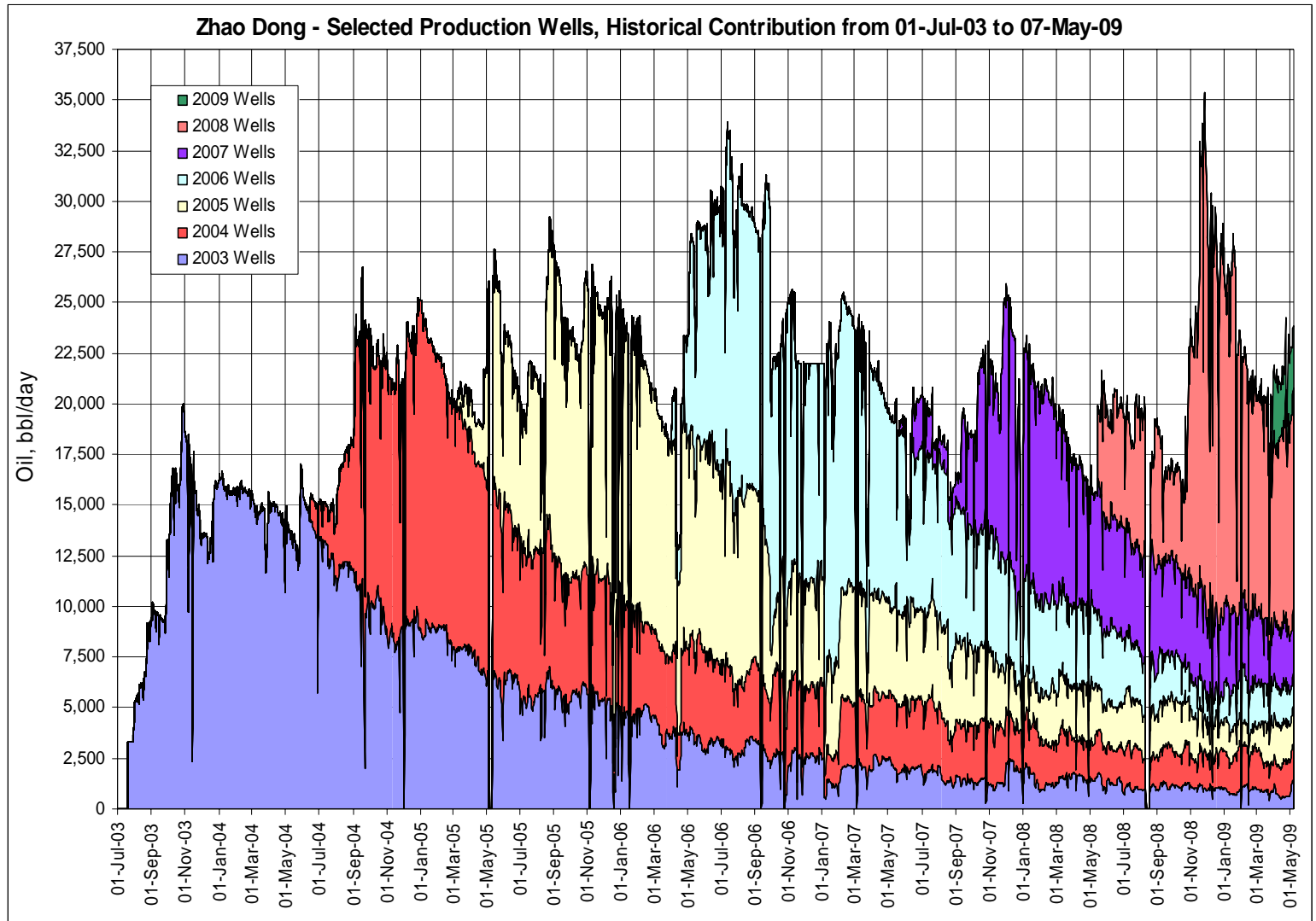


# ZHAO DONG DRILLING & PROCESSING FACILITIES





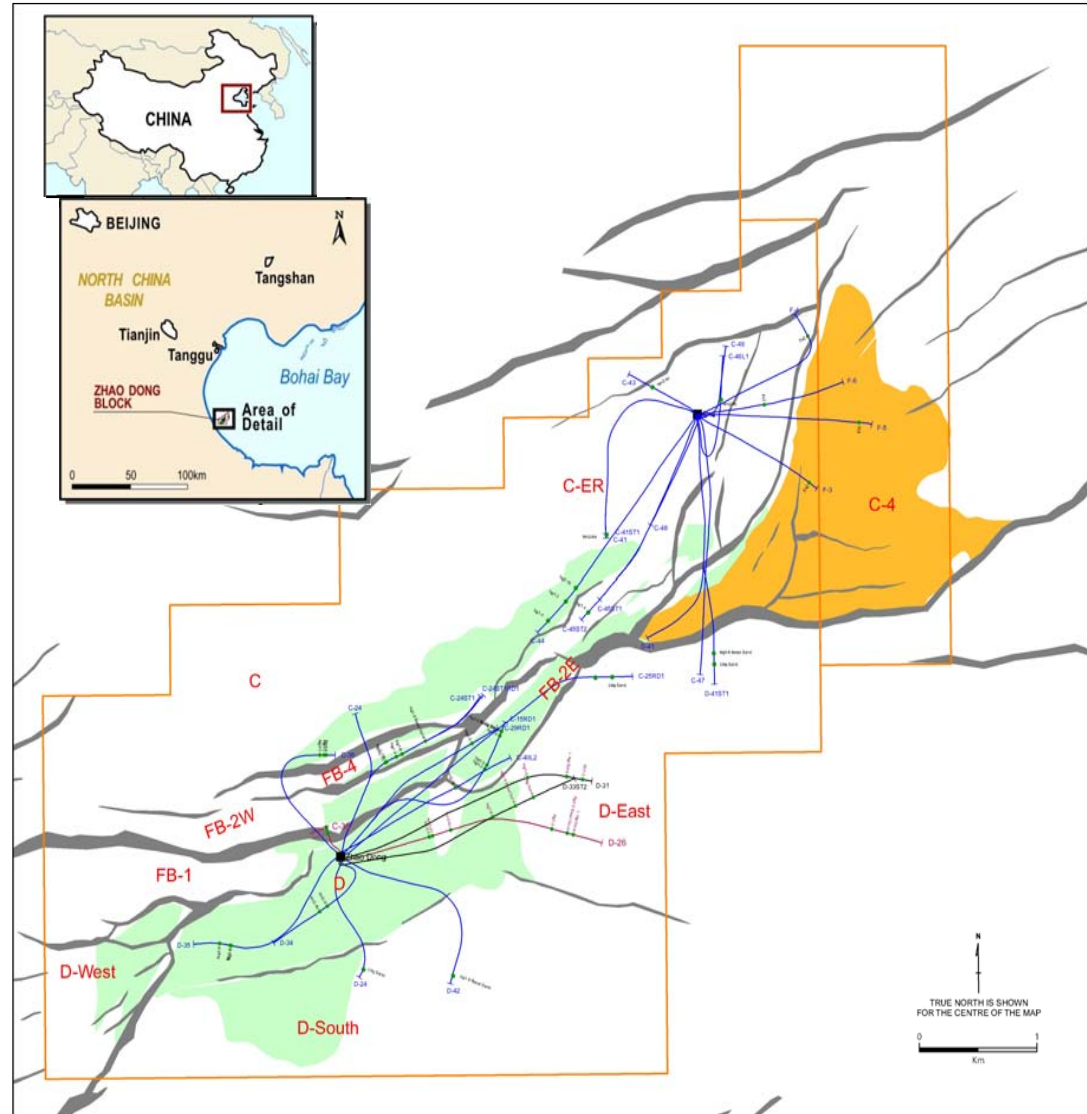
# ZHAO DONG FIELD NEW PRODUCTION RECORD - NOVEMBER 2008



- Record production - 35,340 bbls – November 26 2008. Previous record - 31,830.

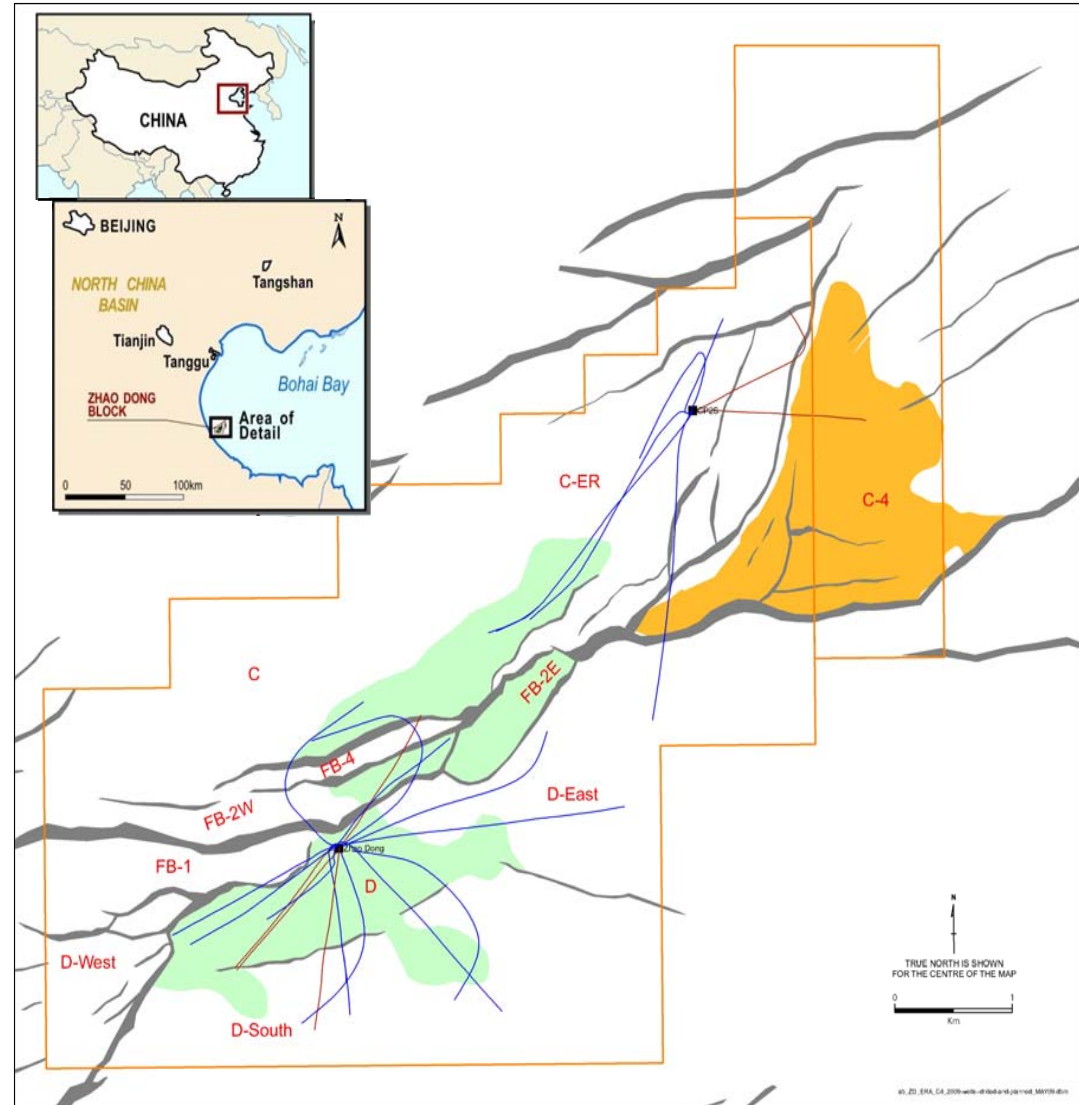
# ZHAO DONG C & D FIELDS 2008 DRILLING PROGRAM

- 10 producers drilled and 4 recompletions on ODA
- 8 wells drilled in ERA area of Zhao Dong Field and
- 4 producers drilled in C4 Field
- First month incremental oil production of 28,862 BOPD
- Annual gross platform production of 7.095 MMBO



# ZHAO DONG C, D and C4 FIELDS 2009 DRILLING PROGRAM

- Earliest ever start
- Up to 17 wells will be drilled (11 producers & 6 injectors) from which 13,000 bpd first month incremental oil production estimated
- 5 ERA wells drilled & 2 C-4 wells worked over
- Rig 3 demobilised and unmanned operations from PT1 began May 13
- Drilling operations on ODB started in April
- Currently completing first batch of 4 wells
- 1<sup>st</sup> new oil from ODB 15 May
- Production currently running ahead of schedule





# ZHAO DONG BLOCK 2009 OBJECTIVES

- Reduce development expenditure and focus on maximising commercial return from development drilling. **Drilling programme reduced.**
- Increase fluid handling and production capacity from 90,000 BFPD to 145,000 BFPD from Zhao Dong and C4 oil fields. **On Schedule.**
- Produce a minimum of 6.89 million barrels of oil at an average daily rate of approximately 18,900 BBLs. **2.7 MMBO produced to 1 May at average daily rate of ~ 21,500 BOPD.**
- Drill at least 17 wells of which
  - 4 producers and 1 injector in the ERA **Rig Released – 13 May**
  - 7 producers and 5 injectors in the C & D fields **~30 days ahead of schedule.**
- Conclude a Gas Sales and Purchase Agreement to enable gas sales to PetroChina. **Negotiations underway.**



# CHINA BEIBU BLOCK 22/12



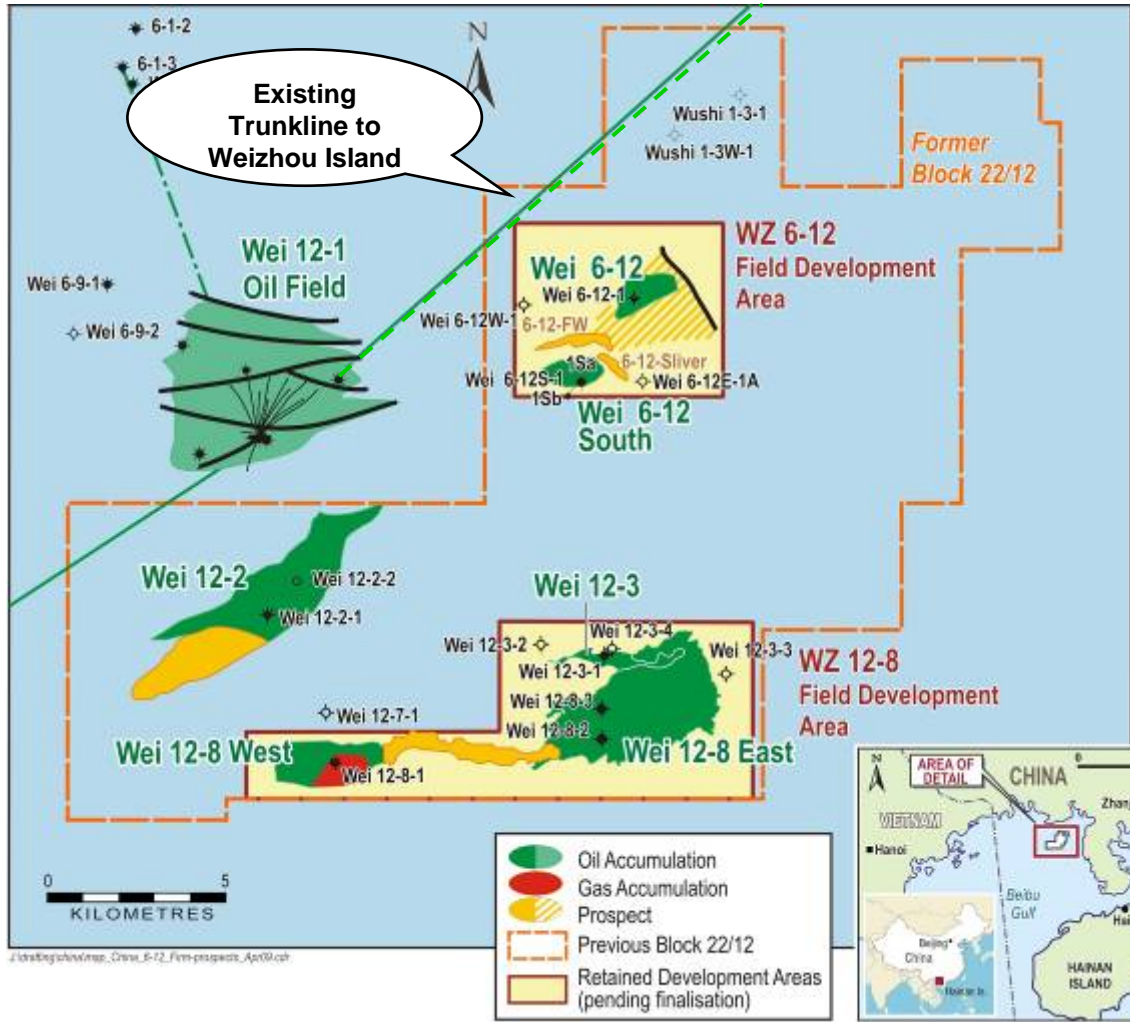


## BEIBU BLOCK 22/12 ACTIVITY UPDATE

- Block 22/12 contains a number of small oil fields awaiting development
- A valuable development project which will deliver 5.2 MMBO of Contingent Resources to Reserves upon development
- Exploration upside in the 6-12 development area to be tested from production facilities
- Additional development opportunities at 12-8E and 12-3 oil discoveries
- A recent market transaction values ROC's 40% share at approximately US\$64 MM
- A significant challenge to develop these fields in a high cost environment
- The key to success is to share costs and facilities with CNOOC
- Joint development and sharing facilities significantly reduces Capex and makes commercial development viable under current economic conditions



# BEIBU BLOCK 22/12 ACTIVITY UPDATE



## Gross 2C Resources

Wei 6-12:	3.1 Mambo
Wei 6-12S:	15.5 Mambo
Wei 12-8W:	7.9 Mambo
<b>Total:</b>	<b>26.5 Mambo</b>
<b>ROC Net:</b>	<b>5.2 Mambo</b>



# BEIBU BLOCK 22/12 DEVELOPMENT PROJECT MILESTONES

## 2008

- Exploration period ended and development rights for 5 fields confirmed
- CNOOC Joint Feasibility Study started

## 2009

- 6-12 and 12-8 oil field development areas confirmed and agreed
- Joint Feasibility Study completed in April
- Anticipate completion of Overall Development Plan (ODP) – Q3
- Anticipate Final Investment Decision (FID) – Q4

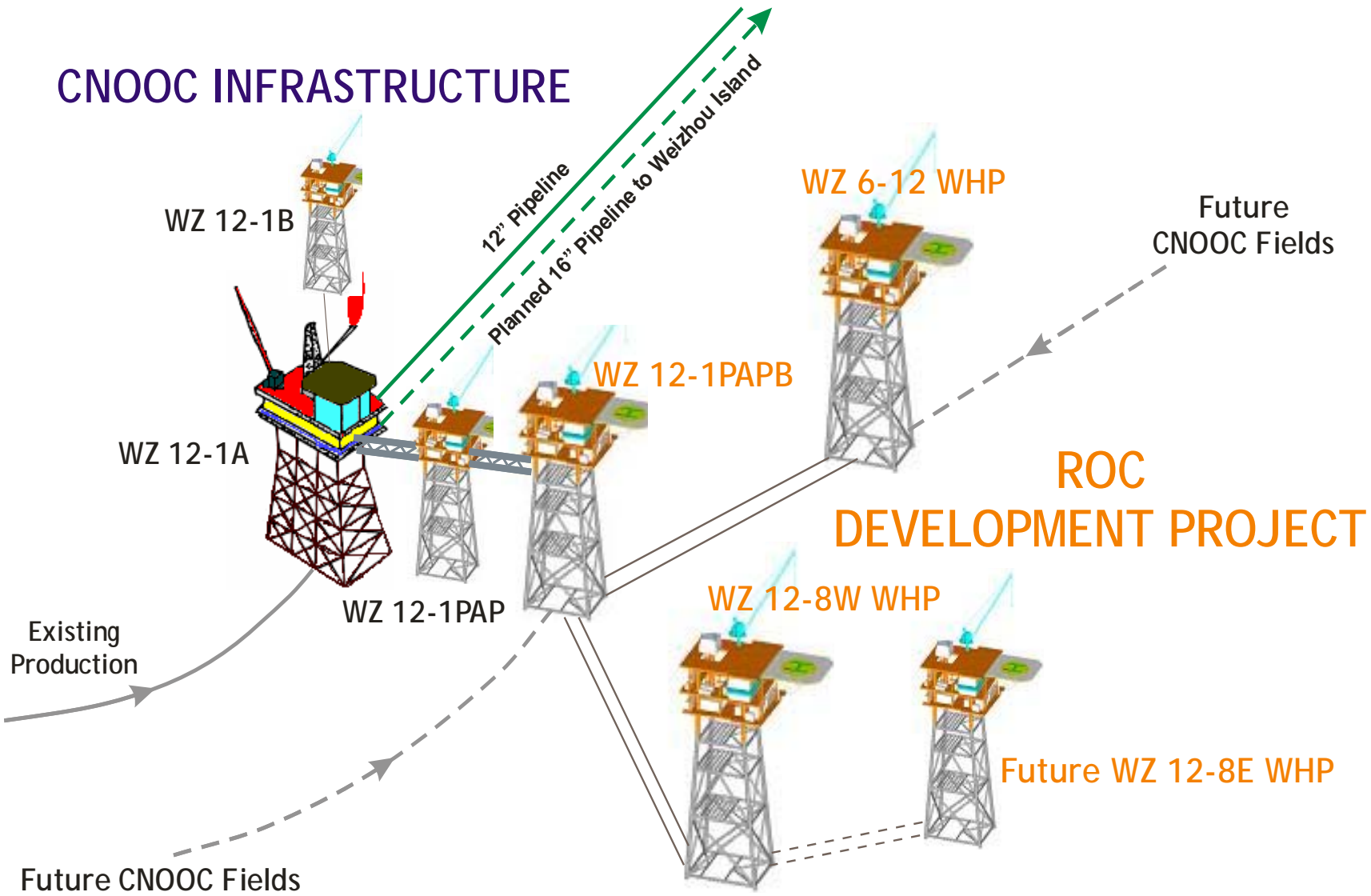
## Late 2011 – Early 2012

- Anticipate first production from three new oil fields



# BEIBU BLOCK 22/12 PAPB CONCEPTUAL DEVELOPMENT PLAN

## CNOOC INFRASTRUCTURE





**Thank You**

**Xie Xie**



# ANNUAL GENERAL MEETING: 2009

## RESOLUTIONS AND PROXIES

2. "That Mr Andrew Love, a Director retiring by rotation in accordance with the constitution, and being eligible, be re-elected as a Director of the Company."

Resolution No.	For	Against	Abstain	Discretion
2	128,625,807	2,633,674	799,715	8,645,044



# ANNUAL GENERAL MEETING: 2009

## RESOLUTIONS AND PROXIES

3. "That Mr Robert Leon, a Director retiring by rotation in accordance with the constitution, and being eligible, be re-elected as a Director of the Company."

Resolution No.	For	Against	Abstain	Discretion
3	128,998,932	2,313,226	817,076	8,575,006



# ANNUAL GENERAL MEETING: 2009

## RESOLUTIONS AND PROXIES

4. "That pursuant to section 136(2) of the Corporations Act, the Company's Constitution is amended by inserting the rule 14 as set out in full in the notice of the annual general meeting."

Resolution No.	For	Against	Abstain	Discretion
4	127,785,574	2,116,640	1,818,014	8,984,012



# ANNUAL GENERAL MEETING: 2009

## RESOLUTIONS AND PROXIES

5. "That for the purposes of Listing Rule 7.1 and for all other purposes, shareholders of the Company hereby approve and authorise the issue of up to 88,200,000 Shares at an issue price of at least 80% of the average market price of the shares calculated over the last five days on which sales in Shares were recorded on ASX before the date on which the Shares are issued, on the terms and conditions contained in the Explanatory Memorandum."

Resolution No.	For	Against	Abstain	Discretion
5	74,093,148	56,626,944	1,510,852	2,434,625



# ANNUAL GENERAL MEETING: 2009

## RESOLUTIONS AND PROXIES

6. "That, pursuant to Listing Rule 7.1 of the Listing Rules of the Australian Stock Exchange Limited, the Company approve and ratify the issue of share options in the capital of the Company with a total value and in the number specified in the paragraph headed 'Resolution 6: Ratification of Options in the Explanatory Statement attached to this Notice of Meeting.'"

Resolution No.	For	Against	Abstain	Discretion
6	125,424,471	5,283,860	1,418,398	2,469,913



# ANNUAL GENERAL MEETING: 2009

## RESOLUTIONS AND PROXIES

9. "Adoption of the Remuneration Report for the year ended 31 December 2007 ."

Resolution No.	For	Against	Abstain	Discretion
9	95,668,504	34,571,172	2,306,179	8,157,835



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